

# Repco Home Finance Limited

**AMRAVATI BRANCH:** Plot No. 666, 1st Floor, Satyadev Rathi Nagar,  
VMV College Road, Amravati - 444 603

## E - AUCTION SALE NOTICE

**Sale of Immovable Properties Mortgaged to Repco Home Finance Ltd. Under Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act 2002**  
Whereas the Borrower: **Mr.Shaikh Hameed**, S/o.Mr.Shaikh Haneef Shaikh Gulab, Co-Borrower: **Mrs.Nazema Parveen Shaikh Hameed**, W/o.Mr.Shaikh Hameed, Guarantor: **Mr.Mohammad Shaikh Abbas Faroque**, S/o.Mr.Shaikh Abbas, have borrowed money from Repco Home Finance Limited, Amravati Branch against the mortgage of the immovable property more fully described in the schedule hereunder. Since, the Borrowers failed to repay the loan amount, the Company has issued a Demand Notice under Section 13(2) of the Sarfaesi Act, 2002 on 13.09.2024 calling upon them to repay the amount mentioned in the notice vide Loan Account No. NHL10010221000733 being ₹ 25,80,079/- with further interest from 04.09.2024 together with costs and expenses within 60 days from the date of the said notice.

Whereas the Borrower, Co-Borrower & Guarantor, having failed to pay the amount due to the Company as called for in the said demand notice, the Company has taken possession of the secured asset more fully described in the schedule hereunder by issuing Possession Notice under Section 13(4) of the Act on 09.01.2025.

Whereas the Borrower, Co-Borrower & Guarantor, having failed to pay the dues in full, the secured creditor, Repco Home Finance Limited has decided to sell the under mentioned secured asset in "As is where is condition" and "As is what is condition" under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules 2002 for realization of the debts dues to the Company. The dues of the Borrower vide Loan Account No. NHL10010221000733 being ₹ 28,18,390/- as on 27.03.2025

**Date / Time of E - Auction: 09.05.2025, Between 11.00 a.m. and 12.00 Noon  
(with unlimited auto extension of 5 minutes)**

**Last Date & time for submitting E-tenders: 08.05.2025, 04.00 p.m.**

**DESCRIPTION OF THE PROPERTY:** All the piece and parcel of land together with building situated within the limits of Amravati Municipal Corporation and within the Jurisdiction of Amravati, Sheet No.82-B, Plot No.68, Occupancy Class – A, total area admeasuring 690 sq.ft. (64.126 sq.mtr.) along with construction of 140 sq.ft. (13 sq.mtr.) having Property No.909, Ward No.18 at Mouje Gaonthan Amravati Pragane Badnera Tq. & Dist. Amravati is bounded as follows; Towards East: Main Road, Towards West: House of Mullaji, Towards North: House of Aasif Hussain, Towards South: House of Armaan Bali Baig.

<b>RESERVE PRICE</b> ₹ 61,97,000/-	<b>EMD (10% of Reserve Price)</b> ₹ 6,19,700/-	<b>Minimum Bid Increment Amount</b> ₹ 50,000/-
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For E-Auction procedure, please contact M/s. C1 India Pvt. Ltd., Mr.Prabakaran - 7418281709

For inspection of the property the intending bidders may contact the Branch Head, Repco Home Finance Limited, Amravati Branch, on all working days between 10 a.m & 5 p.m. Contact Nos. 0721-2660050 & 91585 09966

Date: 28.03.2025

Authorised Officer, Repco Home Finance Limited