

SALE NOTICE

LANCO VIDARBHA THERMAL POWER LIMITED (IN LIQUIDATION)

CIN: U40100TG2005PLC045445

Registered Office: Plot No. 4, Software Units Layout, Hitec City, Madhapur, Hyderabad-500031, Telangana

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016, and the regulations made thereunder that the assets of M/s Lanco Vidarbha Thermal Power Limited (in Liquidation) ("Corporate Debtor") is being proposed to be sold collectively / on parcel basis under Regulation 32 (a) to (d) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS", "NO COMPLAINT BASIS" AND "WITHOUT RECOURSE BASIS" through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through online e-auction service provider, M/s PSB Alliance Private Limited via website <https://ibbi.baanknet.com>

Submission of Requisite Forms, Affidavits, Declaration etc. along with Refundable Deposit by the Prospective Bidder	To be submitted online directly at the E-Auction portal at https://ibbi.baanknet.com from 19-07-2025 to 19-08-2025
Site visit / Inspection Date	Can be conducted till 19-08-2025
Last Date for Submission of EMD	19-08-2025
Re-inspection for those who have submitted EMD	20-08-2025
Date and Time of Auction	On 21-08-2025 tentatively from 03:00 P.M. to 05:00 P.M.

E-AUCTION PROCESS FOR SCRAP/MATERIALS (33rd E-Auction)

Sl. No.	Following group / lot of assets available for sale in e-auction near Wardha, Maharashtra.	Reserve Price (in INR)	EMD (in INR)
1.	Lot 5: GRP Pipes 1100 mm Diameter	6,49,600/- Plus 18% GST	65,000/-
2.	Lot 7: 765 KV Switchyard Material	47,24,000/- Plus 18% GST	4,72,400/-

E-AUCTION PROCESS FOR LAND (34th E-Auction)

Sl. No.	Following group / lot of assets available for sale in e-auction	Reserve Price (in INR)	EMD (in INR)
1	Lot No. 9: # Land of Plant near Wardha	175,80,60,000/- Plus applicable stamp duty and Taxes	17 crores

Near Wardha, Maharashtra. Please note access to NCLT Orders, NCLAT petition, District Collector letter etc will be provided on the e-auction portal. In case any further clarifications are required, contact the Liquidator at liquidation_lvtpk@sumedhamanagement.com

With respect to Lot No. 9, this is to inform that as approved by SCC, the Successful Bidder shall pay the balance sale consideration (plus any applicable GST/taxes, stamp duty, registration fees, duties, etc. if any, on 100% of the bid sum) within 120 (One Hundred and Twenty) days of the date of E-Auction. However, if the payments are made after 30 (Thirty) days of the date of E-Auction, it shall attract interest at the rate of 12% p.a.

Kindly take note that the interested applicants/ prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and in case they are found ineligible at any stage, the earnest money deposited shall be forfeited.

Interested applicants may refer to complete 33rd / 34th E-Auction Process Information Document containing details with respect to e-auction Bid Application Form, Declaration and Undertakings, Other Forms, Terms and Conditions with respect to the sale of assets and its online auction sale available on the e-auction platform <https://ibbi.banknet.com> and also on the website of the Corporate Debtor at <http://www.lancovidarbha.com>. The Liquidator has the right to accept or reject or cancel any bid or extend or modify any terms of the E-Auction at any time without assigning any reason. For any query regarding e-auction bidding, Contact: PSB Alliance Private Limited (Help Desk at +91-8291220220, E-mail: support.banknet@psballiance.com) and for asset / sale related issues please contact Mr. Vijay Kumar Garg, Liquidator at +91-9611938833 or e-mail at liquidation_lvtpk@sumedhamanagement.com or contact Ms. Sukhjit Kaur at Mob: +91 9038685318.

Sd/-

Vijay Kumar Garg
Liquidator

In the matter of Lanco Vidarbha Thermal Power Limited
Reg. No. IBB/PA-002/IP-N00359/2017-18/11060

Date: 19.07.2025

Place: New Delhi

AFA Valid till 02nd October, 2024

Res. Address: Flat No. 1402, Tower A,
GPL Eden Heights, Sector 70, Darbaripur
Road, Gurugram – 122101, Haryana.
Reg. Email Id: gargvijay1704@gmail.com
Mobile No. +91 9611938833

Project Specific Address for Correspondence: C/o Sumedha
Management Solutions Private Limited, 422, 4th Floor,
Ansal Chamber-II, Bhikaji Cama Place, New Delhi-110066
Contact No.: 011-4165 4481/85 Email Id (Process specific):
liquidation_lvtpk@sumedhamanagement.com

Nagpur Main

Page No. 9 Jul 19, 2025

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