



State Bank of India
Stressed Asset Recovery
Branch, Nagpur (SARB)

SARB: Nagpur Address: 5, Sai Complex, 3rd Floor, Above Industrial Finance Branch, Bharat Nagar, Amravati Road, Nagpur 440033 (M S) Authorized Officer's Details: - Name: - Mr. Ruddshil Chandan Meshram, E-mail: sbi.10152@sbi.co.in Mobile No. 7391816901

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE

Appendix IV-A [See Proviso to Rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the "Symbolic Possession" of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" basis on 16.04.2025.

The details of Borrower(s), Guarantor(s) and Description of Property and Terms & Conditions of the e-Auction specified as under.

Sr. No.	Name of Borrower's & Guarantor's	Outstanding Dues for Recovery of which Property/ies is/are being Sold	Description of the Property/ies	Details
1.	M/s Shree Motors, Prop. Vikram Jawaharlal Mehta,	Rs.1,96,95,869/- (Rupees One Crore ninety six lakhs ninety five thousand eight hundred sixty nine only) as on 06.03.2025 plus further interest and cost due to the secured creditor.	All that open non agriculture layout plot bearing Plot No.1 (Part), admeasuring 6000 Sq. Fts. (558 Sq. Mtrs.) Survey No. 51/2, Mouje Nimbhora Khurd, Pragane Badnera, Tah and Dist. Amravati and bounded as under: On the East: Remaining portion of the same plot 780 Sqft and thereafter Plot No.2 On the West: Amravati Badnera Road North: 30 ft Road South: Land of Mr. Khatri	<p>Reserve Price: Rs.1,56,00,000/- (below which property will not be sold)</p> <p>Earnest Money Deposit (EMD) 10% of the Reserve Price : Rs.15,60,000/-</p> <p>Bid Increment Amount: Rs.50,000/-</p>

Note: The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. Successful bidder will required to pay 1% TDS extra on property having Reserve Price more than Rs.50.00 Lakhs.

The intending Bidders/Purchasers are requested to get themselves registered on portal (<https://Baanknet.com>) using their Mobile Number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by the e-auction service provider (which may take 2 working days), the intending Bidders/purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the last date for submission of online application for BID with EMD. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his wallet, the interested bidder will be able to bid on the date of e-auction.

Date & Time of e-Auction: 16.04.2025, Time of e-Auction from 11:00 am to 4:00 pm with unlimited extensions of 10 minutes each.

Date and Time for Inspection of the properties: 15.04.2025 to 15.04.2025 from 11:00 am to 4:00 pm

For more details please contact on Mobile Nos. 7391816901, 8055215633 E-mail: sbi.10152@sbi.co.in. For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website <https://bank.sbi> & E-auction site URL: <https://Baanknet.com>

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(Authorised Officer)
State Bank of India

Stressed Asset Recovery Branch, Nagpur

Date: 11.03.2025

Place: Amravati



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