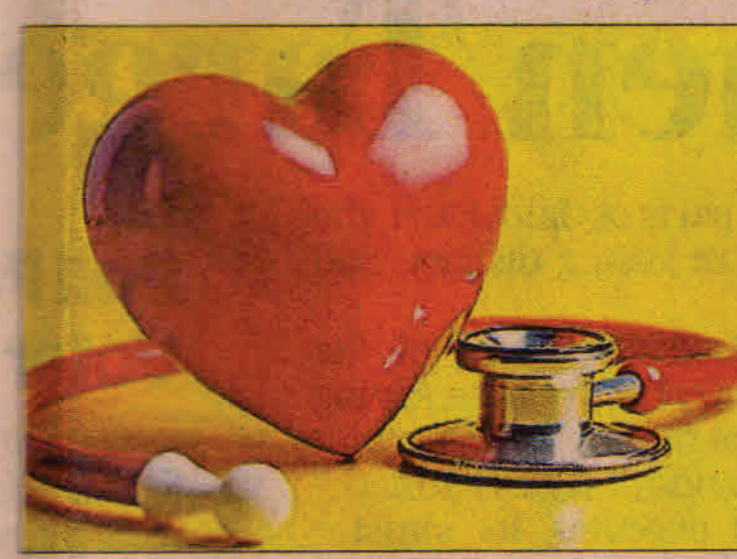


ON TRACK Relaxation of PN3 clears way for deal announced a year back, partners set to approach Irdai for final nod; groundwork underway

Prudential, HCL Edge Closer to Health Cover JV Launch

Mumbai: Prudential Plc and the HCL Group are moving closer to launching their proposed health insurance joint venture after making progress on regulatory clearances linked to India's Press Note 3 (PN3) norms, people familiar with the matter said.

The recent easing of Press Note 3 (PN3) rules is helping move such deals forward. Introduced in 2020 to prevent opportunistic takeovers during the pandemic, PN3 required government approval for investments from countries sharing land borders with India.



Checkups for transactions held up due to ownership structure complexities, industry experts said.

A Prudential spokesperson declined to comment beyond the statement issued in March last year, in response to an email query. In March 2025, Prudential had announced a tie-up with Vama Sundari Investments, an HCL Group promoter entity, to set up a standalone health insurer.

owning the remaining 30%, marking a renewed push by the UK-based insurer to expand in India's fast-growing health insurance market. The new venture will operate independently of Prudential's existing India partnerships, including its stake in ICICI Prudential Life Insurance and its asset management joint venture with ICICI Bank, people aware of the discussions said.

TRUST CAPITAL LOAN STARTS FROM 1 CRORE & ABOVE INTEREST STARTS FROM 5.5% (ONWARDS) SECURED LOAN UNSECURED LOAN (ALL SECTORS) PROJECT FUNDING CHEQUE BASIS LOAN NPA TAKEOVER

Bank of Maharashtra नगपुर अंचल/ Nagpur Zone 'महाबक भवन', सितलबडी, नगपुर-४४००१२ 'Mahabank Bhavan', Munje Chowk, Sitabuldi, Nagpur - 440012

15 DAYS' SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES (APPENDIX - IV - A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged/charged to the Bank of Maharashtra, the physical possession of which has been taken by the Authorized Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" on 16/04/2026 for recovery of the dues to the Bank of Maharashtra from the Borrower (s) and Guarantor (s) as mentioned in the table.

Table with 4 columns: Sr. No., Name of Borrower and Guarantors, Total Amount Due, Short description of the immovable property with known encumbrances, Reserve Price/Earnest Money Deposit.

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NOTE: The sale is on "as is where is, as is what is, and whatever there is" basis and subject to the outcome of the litigation of if any. The bidders are advised to satisfy themselves about the encumbrance before participating in the auction. The auction purchaser shall not have any right to claim against the Bank in respect of the said encumbrance.