

# Public Announcement for E-Auction Sale - Notice under IBC, 2016

## SALE NOTICE UNDER IBC, 2016

Indo-Krishna Green Fields Limited (in Liquidation), CIN U99999MH1994PLC082316  
Regd. Off (as per MCA records): 4th Floor, Gupta Tower, Temple Road, Civil Lines, Nagpur - 440001, Maharashtra.,  
Liquidator's Office: Gomed, 915, Khare Town, Dharampeth, Nagpur - 440010 MS Bharat  
Contact Person: Mobile No. +91 82912 20220 email support.baanknet@psballiance.com,

### Date of e-auction - 25<sup>th</sup> Oct, 2025

Notice is hereby given for Sale of Indo-Krishna Green Fields Limited (in Liquidation) (Sale of Corporate Debtor as a Going Concern) forming part of Liquidation Estate by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 07.02.2024 in C.P. (IB) -1198 / MB / 2017. The sale will be done by the undersigned through the e-auction at BaankNet Portal <http://ibbi.baanknet.com> also known as <https://www.ebkray.in/> of BaankNet as prescribed by IBBI.

Description	Date and Time of E- Auction	Reserve Price (INR)	Submission of EMD Amount	Bid Incremental value
Sale of Indo-Krishna Green Fields Limited - in Liquidation, as a Going Concern	25-10-2025 (11.30 A.M. to 01.30 P.M.) with an unlimited extension of 5 min each.	Rs. 1,24,93,000/-	Rs. 12,49,300/- on or before 23-10-2025.	Rs. 5,00,000/-

1. Date of Inspection: 30th September, 2025 to 20th October, 2025 (from 10.00 A.M. to 5.00 P.M.) with prior intimation to the Liquidator.
2. Prospective Bidders shall deposit the Earnest Money Deposit (EMD) through the baanknet auction platform, on or before 23rd October, 2025.
3. Last date for submission of Expression of Interest - 23rd October, 2025.
4. Date and Time of E-Auction : 25-10-2025 (from 11.30 A.M. to 01.30 P.M.)
5. Declaration of Highest aka Successful Bidder - 25th October, 2025.
6. The Auction shall be "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS", and "WITHOUT RECOURSE" basis. The above mentioned E-Auction Sale shall be subject to the confirmation from the Hon. NCLT, Mumbai Bench, Mumbai.
7. Any decision of the liquidator with respect to selection of bidder will be final and binding on the bidders. Bidders may please take a note that, preference shall be given to those bidders who bids for the highest bid subject to their eligibility u/s. 29A of the Code. Prospective Bidders shall submit the requisite documents, including a declaration or eligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 through the electronic auction platform. If the Bidder is found ineligible, EMD shall be forfeited.
8. For the detailed Terms and Conditions of E-Auction Sale Notice, please refer to "E-Auction Process Information Document" available at <http://ibbi.baanknet.com/eauction-ibbi/home> or you may email the liquidator on the process email ID at [irp.indo.krishna@gmail.com](mailto:irp.indo.krishna@gmail.com), [CharuduttM@angelpro.co.in](mailto:CharuduttM@angelpro.co.in). For any query you may email the liquidator on the above mentioned process email id.
9. You may please contact at cell no. +91 82912 20220 and / or Email ID: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com) for any support and assistance if required.

Charudutt Marathe, Liquidator Indo-Krishna Green Fields Limited (in Liquidation)  
IBBI Registration No.: IBBI/IPA-001/IP-P00350/2017-18/10651.  
Address: Gomed, 915, Khare Town, Dharampeth, Nagpur - 440010 MS Bharat  
Email ID: [irp.indo.krishna@gmail.com](mailto:irp.indo.krishna@gmail.com), [charuduttm@angelpro.co.in](mailto:charuduttm@angelpro.co.in).

Date: 27-09-2025

Place: Nagpur