



# INDIA SME Asset Reconstruction Company Limited

(Subsidiary of Authum Investment & Infrastructure Limited ("AII"))

CIN: U67190MH2008PLC181062

Registered office: The Ruby, 11th floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar West, Mumbai – 400 028

## PUBLIC NOTICE FOR E-AUCTION CUM SALE (Appendix – IV A) (Rule 8(6))

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) ("SARFAESI Act") read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 ("the Rules").

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to India SME Asset Reconstruction Company Limited (acting in its capacity as Trustee of ISARC-2025-2026 -3 Trust ("ISARC") as assignee of Fedbank Financial Services Ltd vide Assignment Agreement dated 26th September 2025 (hereinafter referred to as "Secured Creditor"), the Physical possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" and "No recourse" basis on 10th Apr 26, for recovery of an amount aggregating to Rs. 37,78,718.59/- (Rupees Thirty Seven Lakh Seventy Eight Thousand Seven Hundred Eighteen & Fifty Nine Paise Only) as on 31st Jan 26 due to ISARC together with further interest, incidental expenses, costs, charges, etc. thereon, due and payable to ISARC from GHANSHYAM SUKHADEV TIKALE ("Borrower") and from URMILA GHANSHYAM TIKALE (hereinafter referred to as "the Guarantors/Mortgagors") (hereinafter referred to as Legal heirs of Mortgagor) (collectively referred to as "Borrower /Guarantors/Mortgagors").

Detailed description of the Immovable Assets, inspection date, reserve price and Earnest Money Deposit [EMD] shall be as follows:

Description of Property	Reserve Price	EMD
"All that piece and parcel of land Property No 54, At Jamkhurd Post Jamtukum Tah. Pombhurna & Dist Chandrapur, Maharashtra 442918 Total Land Area Sq. Feet = 1200.00 Sq. Feet. = 111.48 Sq.meter & Total Constructed Area = 1200.00 Sq Feet. = 111.48 Sq Meter Mouza At Jamkhurd, Tah Pombhurna & Dist Chandrapur, Maharashtra 442918."	Rs. 41,40,000/- (Rupees Forty-One Lakhs & Forty Thousand Only)	Rs. 4,14,000/- (Rupees Four Lakhs & Fourteen Thousand Only)

Date and Time of Inspection of property : On 06th Apr 26, between 11:00 AM to 05:00 PM (time)

The Last Date, time for Submission of EMD : On 09th Apr 26, up to 5.00 P.M through online mode only on website [www.bankeauction.com](http://www.bankeauction.com)

Date and Time of E-Auction : On 10th Apr 26, from 11:00 AM to 01:00 PM (time) with auto – extension of five minutes each in the event of bids placed in the last five minutes

Auction will be conducted "Online" through the ISARC'S-approved service provider C1 INDIA PVT LTD, Udyog Vihar, Phase 2, Gulf Petrochem building No. 301 Gurgaon Haryana. Pin 122015.

Help Line No. +91-124-4302020/21/22/23/24 or +91 9594597555,

Help Line e-mail ID: [Support@bankeauctions.com](mailto:Support@bankeauctions.com), For bidding, log on to Website <https://www.bankeauctions.com>

Contact person/Contact Number : Mr. Gitesh Tupe. Mobile No.: 9284902903.

For detailed terms and conditions of the sale, please refer to the link provided on website of India SME Asset Reconstruction Company Ltd. i.e. [www.isarc.in](http://www.isarc.in)

SD/-

Authorized officer,

India SME Asset Reconstruction Company (ISARC) Limited  
(Subsidiary of Authum Investment & Infrastructure Limited ("AII"))  
Acting in its capacity as trustee of ISARC- 2025-2026- 3 Trust

Date : 04.03.2026

Place : NAGPUR