



The Malkapur Urban Co-Op, Bank Ltd., Malkapur

H.O.: "DHANSHREE", MALKAPUR, Dist. Buldana
(Under Liquidation)

AUCTION SALE NOTICE

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY (5th Time) (See provision to Rule 8(6) of SARFAESI Act)

Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and particular to the Borrower, Mortgagor and Guarantors that the below described immovable property mortgaged to the secured creditor, the physical possession of which has been taken by the Authorized Officer of the Malkapur Urban Co-op Bank Ltd Malkapur, will be sold by invites bids/offers in sealed envelopes (Accompanied with EMD) for realization of debts of Rs.1,65,71,957/- (Rs. One Crore Sixty Five Lakh Seventy One Thousand Nine Hundred Fifty Seven Only) as on 30/06/2022 plus interest, cost, charges, onward due to the Bank for recovery of Loan account of borrower 1]Mr. Vijay Atmaram Wasnik Prop of M/s Wasnik Trading Company Address: Shop No. 03, Mahalaxmi Market, Ambedkar Chowk, Tq-Karanja, Dist. Washim-444105. Resident of: At-Belmandal, Post-Poha, Tq-Karanja, Dist-Washim. (Principal Borrower & Mortgagor) & (Nominee & GPA Holder) 2]Mrs. Antakala Mahajan Gajbhaye Resident Add: Near Ekmurti, Navin Tar Fall, Akola-444001.[Guarantor & Mortgagor] 3] Mr. Manohar Atmaram Wasnik Resident of: Suyog Nisarg Apartment, Flat No.11, Kothari Vatika, Akola-444001. [Guarantor] 4] Mr. Ganesh Dhannall Jaiswal Resident of: At. Shanti Nagar, Bypass, Karanja Lad, Dist. Washim-444105. [Guarantor] 5] Mr. Vilas Omprakash Khandelwal Resident of: At. Mhasni, Post. Tornala, Tq-Manora, Dist. Washim-444105. [Guarantor] upon the following terms and conditions.

Conditions of Sale : (a) The offers alongwith EMD shall be submitted in sealed envelop addressee to Authorised Officer, The Malkapur Urban Co-op Bank Ltd., (b) No offers below reserve price and /or without EMD shall be entertained (c) Demand Draft/Pay order towards the earnest money deposit (EMD) as mentioned in schedule-1 shall be deposited with the Authorized Officer to participate in the sale. At least two bids required to initiate the auction process. The Demand Draft/Pay order shall be drawn in favour of The Malkapur Urban Co-op Bank Ltd. (Cheques will not be accepted for EMD). (d) The amount by which the biddings are to be increased shall be Rs. 10,000/- each lot, in the event of any dispute arising as to the amount of bid , or as to the bidder the , final decision will be mandatory of the Authorized Officer. (e) The person declared to be the highest bidder, shall pay forthwith upon such declaration a deposit of 25% (Twenty Five Percentage) of sale price, less EMD deposited, and remaining amount shall be paid within 15 days from the date of sale. In default of payment within stipulated period, the deposit shall be forfeited and the property shall be resell. (f) On issuance of Sale Certificate by the Bank, sale shall become absolute no claims shall be entertained by the Bank. (g) Sale is being held on **AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE** basis and the bank is not responsible for title, condition or any other fact affecting the property. (h) It shall be discretion of the Authorised Officer to cancel the sale without assigning any reason and such cancellation shall not be called in question by the bidders, in that case, bank will return the bids submitted and bank would not entertain any claim or representation in that regard from the bidders, (I) The bank reserve its rights to accept, reject any or all bids at any stage and very, modify and waive any condition of sale in its absolute discretion, (J) possession of the property will handed over to the purchaser only after confirmation of sale, (k) Applicable Government Taxes such as stamp duty, TDS are not included in sale consideration, it shall be pay separately by successful bidders.

(Property shall be sold as per details set out hereunder)

Date of Inspection: Any Working days Between 11.00 A.M. to 5.00 P.M. (with prior intimation).
Last date & Time for Submission of Offers: 17-12-2025, before 5.00 P.M.
Place for Offer Submission: 1) The Malkapur Urban Co-op Bank Ltd. HO: "Dhanshree" Malkapur, Dist. Buldana 2) Branch : Karanja, Dist. Washim (Under Liquidation)
Date of Auction : 18-12-2025 Time of Auction 01.00 P.M.
Place of Auction : The Malkapur Urban Co-op Bank Ltd. At Karanja, Branch, L. M. Tower, Shahid Bhagtsingh Road, Main Road, Karanja (Lad) Dist. Washim.

SCHEDULE - 1

Sr. No.	Description of Properties	Reserve Price	(EMD)
1)	The Mortgage Property is within the limits of Karanja Municipal Council Karanja. Tq. Karanja Lad, Dist. Washim bearing Nazul Sheet No. 18 B Plot No. 1/67 R.C.C. Constructed Complex known as Mahalaxmi Complex, Ground Shop No. 3 admeasuring of this Shop is 11.12 Sq. Meters. i.e. 120 Sq. Feet on ownership basis Bounded by: Towards East: Road of Mahalaxmi Complex and then Shop of Wanarse. Towards West: Shop of Omprakash Tapdiya. Towards of North: Shop No. 2 of Anil Mhaske. Towards of South: Shop No. 4 of Anil Mhaske.	20,30,400/-	2,03,040/-

Details of Encumbrances as known to the bank

Nili

Claim if any put forward to the property and any other known particulars bearing on its nature and value

Nili

Said Auction Sale Notice also Available on Bank Website 'www.malkapururbanbank.com'

sd/-

Date : 18-11-2025

Place : Karanja, Dist. Washim

For Details Contact

Mr. Rajendra Jadhav - 9422706154

Mr. Girish Bang - 9422207017

The Malkapur Urban Co-op Bank Ltd

Malkapur

(Under Liquidation)

Authorised Officer