

# OMKARA ASSETS RECONSTRUCTION PRIVATE LIMITED

CIN: U67100TZ2014PTC020363

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(Acting as a Trustee of India Resurgence ARC Trust VI)

[Appendix - IV-A] [See proviso to rule 8 (6)]

## PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, City Union Bank, in exercise of powers conferred under the SARFAESI Act and Security Interest (Enforcement) Rules, 2002, had issued a Demand Notice dated 22.01.2020 under section 13(2) thereby calling upon borrower(s)/ mortgagors/ guarantors/corporate guarantors i.e., (1) Wasudeo Industries (Borrower) Sy No 65/1 & 65/2, T S No 161/23, Mouza-Sindi (Railway), Tahsil-Seloo, District- Wardha, Maharashtra, Pin- 442105 (2) Wasudeo Patodia (Borrower/ Guarantor/ Mortgagor), residing at Flat No A-302, Wing A, Third Floor, Anusaya Complex, Doctors Colony, Wardha Road, Nagpur 440015. (3) Rekhadevi (Borrower/ Guarantor/ Mortgagor), residing at Flat No A-302, Wing A, Third Floor, Anusaya Complex, Doctors Colony, Wardha Road, Nagpur 440015 (4) Deepak Patodia (Borrower/ Guarantor/ Mortgagor) residing at, Flat No A-302, Wing A, Third Floor, Anusaya Complex, Doctors Colony, Wardha Road, Nagpur 440015 (5) Shyam Patodia (Borrower/ Guarantor/Mortgagor) Flat No A-302, Wing A, Third Floor, Anusaya Complex, Doctors Colony, Wardha Road, Nagpur 440015, for repayment of outstanding amount aggregating to Rs. 2, 98, 66, 414/- (Rupees Two Crore Ninety-Eight Lakhs Sixty-Six Thousand Four hundred and fourteen only) as on 22.01.2020 plus accrued interest within 60 days from the date of the said notice. The borrower(s)/ mortgagors/ guarantors/corporate guarantors having failed to repay the entire dues as per said Demand Notice within 60 days, the Authorized Officer of India Resurgence ARC Private Limited issued a notice under Section 13(4) under the SARFAESI Act and Security Interest (Enforcement) Rules, 2002 and took Possession of the below mentioned secured property as on 05.08.2024.

Further, previously Citi Union Bank has assigned the debt of Wasudeo Industries, to India Resurgence ARC Private Limited (IRAPL) as on 03-05-2023. & India Resurgence ARC Private Limited vide Security Receipt Purchase Agreement dated 16.08.2024 has transferred all rights, title, liabilities and obligations in favour of OARPL Acting as a Trustee of India Resurgence ARC Trust VI, OARPL Acting as a Trustee of India Resurgence ARC Trust VI has now stepped into the shoes of assignor and empowered to recover the dues and enforce the security.

NOW THEREFORE the Authorized Officer of OARPL acting as a Trustee of India Resurgence ARC Trust VI hereby intends to sell the below mentioned secured properties for recovery of dues. The properties shall be sold in exercise of rights and powers under the provisions of sections 13 (2) and (4) of SARFAESI Act; on "As is where is", "As is what is", and "Whatever there is" and "Without recourse Basis" for recovery of amount shown below in respective column due to OARPL as Secured Creditor from respective Borrower and Co-Borrower(s). The description of the immovable properties along with details of reserve price and earnest money deposit (EMD) and known encumbrances is as mentioned below:

Description Of The Property:- Khasara No.5/4, Mouza Gawsli Manapur P.H No.42, situated at Wardha Road opp Shahra City in "Ashtavinayak estate-III" Village Gawsli Dist. Nagpur -440035 and bounded on the:North by: Plot no 27,South by: Plot no P18, East by: Plot no R30 R31 R32, West by: Road	
Reserve Price : INR 10, 00, 000/-	EMD : INR 1,00,000/-
Date of E- Auction & Time:-27th May 2025 from 11am to 12pm	
Date of Inspection:- 10.04.2025	
Minimum Bid Increment Amount:- INR. 10,000/-	
Last date and time for submission of bid letter of participation/KYC Document/ Proof of EMD:26.05.2025	

The auction shall be conducted online through OAPL. The last date of submission of bid (online as well as in hard copy) along with EMD (DD/ Pay Order in original or remittance by way of NEFT/ RTGS) is 26.05.2025 by 5:00 PM. For detailed terms and conditions of the sale, please refer to the link provided in <https://omkaraarc.com/auction.php> and/or <https://www.bankauctions.com/>. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact e-Auction Service Provider "M/s. C1 India Pvt Ltd", Tel. Helpline: +91-7291981124/25/26, Helpline E-mail ID: support@bankauctions.com, Mr. Bhavik Pandya maharashtra@c1india.com, at 8666682937 and for any property related query contact the Authorized Officer, Mr. Shubhdeep Banerjee (Mo: 7558392736) Mail:s.banerjee@omkaraarc.com. Intending bidders shall comply and give declaration under the Section 29A of Insolvency and Bankruptcy Code, 2016, for detailed information please refer to the Terms and Conditions.

## STATUTORY NOTICE FOR SALE UNDER Rule 8(6) read with 9(1) OF STATUTORY INTEREST (ENFORCEMENT) RULES, 2002

This notice is also a mandatory Notice of 15 (Fifteen) days to the Borrower/ Guarantors of the above loan account under Rule 8(6) of Security Interest (Enforcement) Rule, 2002 and provisions of Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, informing them about holding of sale through Public Auction on the above referred date and time with the advice to redeem the assets if so desired by them, by paying the outstanding dues as mentioned herein above along with cost & expenses in case of default in payment, the property shall at the discretion of the Authorized Officer/Secured Creditor be sold through any of the modes as prescribed under Rule 8 (5) of Security Interest (Enforcement) Rule, 2002.

Date: 22.04.2025  
Place: Mumbai

Sd/-  
For Omkara Assets Reconstruction Pvt Ltd  
(Acting as a Trustee of India Resurgence ARC Trust VI)