



# Repco Home Finance Limited

**AMRAVATI BRANCH:** Plot No.666, 1st Floor,  
Satyadev Rathi Nagar, VMV College Road, Amravati - 444 603

## E - AUCTION SALE NOTICE

**Sale of Immovable Properties Mortgaged to Repco Home Finance Ltd. Under Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act 2002**

Whereas the **Borrower: Mr.Manish Bansidhar Panchagam**, S/o.Mr.Bansidhar Balaram Panchagam, **Co-Borrower: Mrs.Shilap Manish Panchagam**, W/o.Mr.Manish Bansidhar Panchagam, have borrowed money from **Repco Home Finance Limited, Amravati Branch** against mortgage of the immovable property more fully described in the schedule hereunder. Since the **Borrowers failed to repay the loan amount, the Company has issued Demand Notice** under Section 13(2) of the SARFAESI Act, 2002 on **29.08.2025** calling upon them to repay the amount mentioned in the notice vide **Loan Account No.2211811000203** being **Rs.14,32,394/-** as on **11.08.2025** together with further interest, costs and expenses within 60 days from the date of the said notice.

Whereas the Borrower, Co-Borrower and Guarantor, having failed to pay the amount due to the Company as called for in the said demand notice, **the Company has taken possession** of the secured asset more fully described in the schedule hereunder by issuing Possession Notice under Section 13(4) of the Act on **26.12.2025**.

Whereas the Borrower, Co-Borrower and Guarantor, having failed to pay the dues in full, the secured creditor, **Repco Home Finance Limited** has decided to sell the under mentioned secured asset in "**As is where is condition**" and "**As is what is condition**" under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules 2002 for realization of the debts dues to the Company. The dues of the Borrower vide **Loan Account No.2211811000203** being **Rs.15,62,310/-** as on **13.04.2026**.

**Date / Time of E - Auction: 05.06.2026, Between 11.00 a.m. and 12.00 Noon**  
(with unlimited auto extension of 5 minutes)

**Last Date & time for submitting E-Tenders: 04.06.2026, 04.00 p.m**

**DESCRIPTION OF THE PROPERTY:** All that piece and parcel of the property situated at the local limits of Municipal Corporation Amravati and within the Jurisdiction of Sub Registrar Amravati at Nazul Sheet No. 29 B, therein **Nazul Plot No. 25**, admeasuring **151.7 Sq. Mt.** Thereon **residential house**, at **Mouje Rajapeth. Pragane Badnera, Tq. & Dist. Amravati**, (Hereinafter called as the subject property) and the subject property is bounded as under Towards East : Road. Towards West : Road. Towards North : Plot No. 22 & 24. Towards South : Road.

**RESERVE PRICE** ₹ 59,87,000/- **EMD (10% of Reserve Price)** ₹ 5,98,700/- **Minimum Bid Increment Amount** ₹ 40,000/-

For E - Auction procedure, please contact **M/s.C1 India Pvt. Ltd., Mr. Prabhakaran - 74182 81709**.

For inspection of the property the intending bidders may contact the Branch Head, **Repco Home Finance Limited, Amravati Branch**, on all working days between 10 a.m & 5 p.m. **Contact Nos. 91585 09966 & 72126 60050**.

Date: 17.04.2026

Authorised Officer, Repco Home Finance Limited