

- Detailed Tender Notice can be seen on web site <https://mahabank.gov.in>
 - Detailed Tender Notice can be seen on the Notice Board in the office of the undersigned.
 - Right to reject any or all the tenders without assigning any reason thereof is reserved with the undersigned.
 - In this Tender Notice, Tender Downloading, Tender Opening etc. information available on web site.
- Outward No. 1074
Date: 04/02/2026

Sd/-
(Laxmikant Raulkar)
Executive Engineer P.W. Division No. 1 Nagpur

क्र. जिमाका-नाग/जाहिरात/393/2026



नागपुर अंचल/ Nagpur Zone "महाबैंक भवन", सिताबुर्दी,
नागपुर-४४००१२ "Mahabank Bhavan", Munje Chowk, Sitabuldi,
Nagpur - 440012 टेलिफोन / Telephone : 0712-2545020/21/29
ई-मेल / E-mail : zmnagpur@mahabank.co.in, dzmnagpur@mahabank.co.in



AX7/Sale/E-Auction/ARB/2025-26

Date:10/02/2026

15 days' Sale Notice for sale of immovable properties (Appendix – IV – A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged/charged to the Bank of Maharashtra, the physical possession of which has been taken by the Authorized Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" on 27/02/2026 for recovery of the dues to the Bank of Maharashtra from the Borrower (s) and Guarantor (s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under –

Sr. No.	Name of Borrower and Guarantors	Total Amount Due	Short description of the immovable property with known encumbrances	Reserve Price/ Earnest Money Deposit
1.	Borrower: 1) M/s. SRI VAIDEHI FOOD PROCESSING & AGRO INDUSTRIES PVT. LTD. Through its Directors : 1) Smt. Madhavilata Rajasekar Mallavarapu 2) Smt. Swaroopa Rani Ramesh Boyapati 3) Shri. Shanmukh Hari Rajasekar Mallavarapu Registered Address : At Plot No. 506, Orchid Wing, Garden Enclave, Model Mill Road, Near Vidharbha Bazar, Ganeshpeth, Nagpur – 440018. Factory Address : Sr. No. 56, 57, & 58, Mouza, Dudhala Rithi, Khata No. 15, P.H. No. 38, Village – Manapur, Tah. Ramtek, Dist. Nagpur. Guarantors : 1) Mrs. Madhavilata Rajasekar Mallavarapu 2) Mrs. Swaroopa Rani Ramesh Boyapati 3) Mr. Shanmukh Hari Rajasekar Mallavarapu 4) Mr. Rajasekar Venkateshwarlu Mallavarapu All the above are R/o. : Plot No. 506, Orchid Wing, Garden Enclave, Model Mill Road, near Vidharbha Bazar, Ganeshpeth, Nagpur – 440018. 5) Mrs. Ramya Ramkishore Boyapati R/o. : H No. 864, Varni Crossing, S N Puram, Nizamabad, Telangana – 503201. 6) Mrs. Sujatha Ramkrishna Dasari R/o. : H No. 664, Varni Crossing, S N Puram, Nizamabad, Telangana – 503201. AND Borrower : 1) M/s. Shri. Venkateshwara Rice Mill Through its Proprietor : Mrs. Madhavilata Rajasekar Mallavarapu Factory Address : At 1, Dunaki Station, Nandgaon, Khandala, at Kanhan District. Nagpur – 441401. Also address at : R/o. : Plot No. 506, Orchid Wing, Garden Enclave, Model Mill Road, Near Vidharbha Bazar, Ganeshpeth, Nagpur – 440018.	Rs. 23,14,13,692/- (Rupees Twenty Three Crores Fourteen Lakhs Thirteen Thousand Six Hundred Ninety Two Only) and Applicable ROI w.e.f 16/01/2026 + Charges and other Expenses i.e. (Closure amount as on 16/01/2026 of Two accounts M/S. Sri Vaidehi Food Processing & Agro Industries Pvt. Ltd. and M/s. Shri. Venkateshwara Rice Mill)	Property – 1) Industrial Unit Land with shade, construction, and machinery Non-Agricultural land bearing Survey no. 57 of Mouza Dudhala Rithi having an area admeasuring 1.50 Hectore, bearing PH No. 38 Account (Khat) No. 15 situated at Dudhala Rithi in Tah. Ramtek, Dist. Nagpur owned by Mrs. Madhavilata Rajsekar Mallavarapu and Mrs. Swaroopa Rani Ramesh Boyapati. Bounded : On the East: Agri. Land of Angad, On the West: Agri. Land of Harihar Damodar Ghate having Survey No. 60, On the North: Agri Land of Ravikant Vitthalrao Ragit having Survey No. 61, On the South: Agri. Land of Harihar Damodar Ghate having Survey No. 59 Non-Agricultural land bearing Survey no. 56 (Part) of Mouza. Dudhala Rithi having an area admeasuring 1.72 Hectore, PH No. 39 Account (Khat) No. 15 situated at Dudhala Rithi in Tah. Ramtek, Dist. Nagpur. owned by Mrs. Madhavilata Rajsekar Mallavarapu and Mrs. Swaroopa Rani Ramesh Boyapati. Bounded : On the East: Govt. Land, On the West: Agri Land having Kh. No. 57, On the North: Agri Land having Kh. No. 61, On the South: Remaining Land having of Kh. No. 56 Non-Agricultural land bearing Survey no. 58 of Mouza. Dudhala Rithi having an area admeasuring 0.41 Hectore out of total land admeasuring about 1.06 HR, PH No. 38, situated at Manapur in Tah. Ramtek, Dist. Nagpur owned by Mrs. Madhavilata Rajsekar Mallavarapu and Mrs. Swaroopa Rani Ramesh Boyapati. Bounded : On the East : Agri. Land of Angad, On the West: Agri. Land Harihar Damodar Ghate having Survey No. 60, On the North: Agri. Land of Ravikant Vitthalrao Ragit having Survey No. 61, On the South: Agri. Land Harihar Damodar Ghate having Survey No. 59 AND Plant & Machinery Survey No. 56, 57, 58 Mouza Dudhala, Tal. Ramtek Nagpur. Property – 2) : Open Plot Non-Agricultural land bearing Survey no. 14 of Mouza. Lohara having an area admeasuring 0.30 Hectore, PH No. 42, situated at Lohara in Tah. Ramtek Dist. Nagpur owned by Mrs. Madhavilata Rajsekar Mallavarapu, Mrs. Sujatha Ramakrishna Dasari and Mrs. Ramya Ramkishore Boyapati. Bounded : On the East : Road, On the West : Agri Land of Maroti Kathoke, On the North : Shivpandhan, On the South : Agri Land of Arvind Kathoke Non-Agricultural land bearing Survey no. 15 of Mouza Lohara having area admeasuring 4.88 Hectore, PH No. 42 situated at Lohara in Tah. Ramtek Dist. Nagpur, owned by Mrs. Madhavilata Rajsekar Mallavarapu, Mrs. Sujatha Ramakrishna Dasari and Mrs. Ramya Ramkishore Boyapati. Bounded : On the East : Agri Land of Smt. Sundarabai Harode & Others, On the West: Road, On the North : Shivpandhan, On the South: Agri Land of Nandlal Kathoke Property – 3) : Industrial Unit Land with shade, construction, and machinery Non-Agricultural land bearing Khasra no. 262/2/A of Mouza Nandgaon having an area admeasuring 0.58 Hectre (as per Adhikar Abhilekh Patrak) 0.43 HR (as per 7/12 extract), PH No. 19 situated at Mouza Nandgaon Nagarpanchayat Parsheoni in Tah. Parsheoni, Dist Nagpur owned by M/s Sri Venkateshwara Rice Mills through its proprietor Mrs. Madhavilata Rajsekar Mallavarapu. Bounded : On the East : Road, On the West : Survey No. 163, On the North: Road, On the South: Survey No. 262/2/B AND Plant & Machinery (Survey No. 262/2/A Jabalpur Road Parsheoni Nagpur Hypothecation of Stock, Raw Material and work-in-progress and Receivables and Plant and Machineries	Reserve Price Rs.13,26,72,200.00 (Rupees Thirteen Crore Twenty Six Lakhs Seventy Two Thousand Two Hundred Only) Earnest Money Deposit Rs.1,32,67,220.00 (Rupees One Crore Thirty Two Lakhs Sixty Seven Thousand Two Hundred & Twenty Only) Reserve Price Rs. 3,26,33,600.00 (Rupees Three Crore Twenty Six Lakhs Thirty Three Thousand Six Hundred Only) Earnest Money Deposit Rs, 32,63,360.00 (Rupees Thirty Two Lakhs Sixty Three Thousand Three Hundred & Sixty Only) Reserve Price Rs. 3,46,46,700.00 (Rupees Three Crore Forty Six Lakhs Forty Six Thousand Seven Hundred Only) Earnest Money Deposit Rs. 34,64,670.00 (Rupees Thirty Four Lakhs Sixty Four Thousand Six Hundred & Seventy Only)

Note: The sale is on "as is where is, as is what is, and whatever there is" basis and subject to the outcome of the litigation of if any. The bidders are advised to satisfy themselves about the encumbrance before participating in the auction. The auction purchaser shall not have any right to claim against the Bank in respect of the said encumbrance.

For detailed terms and conditions of the sale, please refer to the link <https://bankofmaharashtra.in/asset-for-sales-search> provided in the Bank's website and also on E-bikray portal <https://ebkray.in/eauction-psb/home>

Possession Type: Physical Possession; Bid increase Amount Rs. 25,000/- (Rupees Twenty-Five Thousand Only)

Date & time of E-auction – 27/02/2026, From 11.00 a.m. to 03.00 p.m.

Date & Time for inspecting the property – 16/02/2026 to 21/02/2026 between 11.00 a.m. to 4.00 p.m. with prior appointment.

Payment Details:- Successful bidder shall have to deposit 25% (Twenty Five percent) of the bid amount, less EMD amount deposited on the same day or not later than the next working day and the remaining amount shall be paid within 15 days

from the date of auction in the **Account No. 60138423445; Name of the A/c: MAARC EAUCION; Name of the Beneficiary: Bank of Maharashtra; IFS Code: MAHB0000005 (Sitabuldi Branch, Nagpur) through NEFT/RTGS only.**

(1) Auction sale/bidding would be only "Online Electronic Bidding" process.

(2) This publication notice is also Fifteen (15) days statutory notice under SARFAESI Act to the above mentioned accounts' borrowers/guarantors/mortgagors.

(3) For additional information please contact on 9860741699, 9834143830, e-mail: brmgr1452@mahabank.co.in, bom1452@mahabank.co.in and cmmarc_nag@mahabank.co.in

(4) This notice is also being published in vernacular language. The English version shall be final if any question of interpretation arises.

Date : 11/02/2026

Place : Nagpur

Authorized Officer
for Bank Of Maharashtra

Economic Times dt: 11/02/2026