

Bank of India

Relationship beyond banking

**ZONAL OFFICE: VIDARBHA ZONE
RAMNAGAR, WARDHA - 442001**

Tel: 07152-245225, Email: ard.vidarbha@bankofindia.bank.in

**STAR MEGA E AUCTION FOR
SALE OF VEHICLES**

E Auction sale notice for sale of movable assets under the securitization and reconstruction of financial assets and enforcement of security interest act 2002 read with provision to Rule 6(2) of the Security Interest (Enforcement) Rules 2002 and under Hypothecation Clause. Notice is hereby given to public in general & in particular to following Borrower(s), that the below mentioned vehicles hypothecated to Bank of India (Secured Creditor), the physical possession of which has been taken by the Authorized Officer of Bank of India will be sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" AND "WHATEVER THERE IS CONDITION" for recovery of respective dues as detailed hereunder against the secured assets hypothecated to Bank of India from the respective borrower(s). The Reserve Price and Earnest Money Deposit is shown there against each secured assets. The sale will be confirm by the undersigned through e-auction platform provided hereunder.

DATE & TIME of Auction: 09.07.2026 between 11:00 AM to 05:00 PM (With auto extensions clause in case of bid in last 10 minutes before closing)

DATE & TIME for inspection of vehicles: 08.06.2026 Time: From 11:00 AM to 5:00 PM, Contact Person: Shri. Shubham Maske, Mob - 8237771144, Shri. Swapnil Agrawal, Mob- 8888334383

Sr No	Branch	Name of the borrower/ Guarantor/ Owner/ Partner/ Hypothecator of the vehicle	Details of Vehicles to be sold	Details of banks dues	Possession	Minimum Reserve Price in Rs.	EMD in Rs.
1.	Akola	Mr Navin Dault Wadhvani (Borrower-Hypothecator)	Suzuki Access 125 disc BT Alloy Wheel Reg. No. - MH30BQ8354 Chassis No.: MB8DP12DHN8C61899 Engine No.: AF21715 Year of Manufacture: .03/2021	Rs.60,235.00 + UCI from Date of NPA + Other incidental Expenses	Physical	45,000.00	4,500.00
2.	Manora	Mr Kailash Durgaiha Panganti (Borrower-Hypothecator)	Tata Ace goods Carrier Reg. No.: MH34BG2584 Engine no.: G600WIV. DS8B8809999 Chassis No.: MAT491014J6C06788 Manufacture Year: 03/2018	Rs. 3,14,331.34 + UCI from Date of NPA + Other incidental Expenses	Physical	18,500.00	1,850.00
3.	VMV Road	Mr Manoj Diliprao Bochare (Borrower-Hypothecator)	Tata Signa 4825 TK BS6 10 x 4 29 BOX Truck (Fully Built) Reg. No.: MH27BW9797 Chassis No.: MAT808015L1P09414 Engine No.: B67B6A250D02102M64131614 Date of Reg.: 16.02.2021 Manuf. Date: 12/2020	Rs. 28,27,890.15 + UCI from Date of NPA + Other incidental Expenses	Physical	25,75,000.00	2,57,500.00
4.	Babupeth,	Mr Ravindra Gopal Haldar (Borrower-Hypothecator)	Piaggio Ape City Auto - Petrol Reg. NO.: MH34D7894 Engine No.: TBPIMDS3024867 Chassis No.: MBX0002CFD077173 Manufacture Year: 04/2015	Rs. 6,455.66 + UCI from Date of NPA + Other incidental Expenses	Physical	52,000.00	5,200.00

TERMS & CONDITIONS of E Auctions are as under:

- E-Auction is being held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS CONDITION" and will be conducted online.
- For downloading further details, process compliance, terms & Conditions please visit <https://bankofindia.bank.in>
 - Website address of E Auction service provider is: <https://baanet.com>. Bidder may visit <https://baanet.com/> where guidelines for bidders are available. Bidders have to complete following formalities well in advance in order to participate in E Auction.
 - Step-1: Bidder Registration-Bidder to register on E Auction platform (link given above) using his mobile number and Email ID.
 - Step-2: KYC Verification-Bidder to upload requisite KYC Documents ONLY THROUGH DIGILOCKER. KYC documents shall be verified by the DIGILOCKER.
 - Step-3: Transfer of EMD amount to bidder EMD wallet: On-line/Off-line transfer of fund using NEFT/Transfer using challan generated on E Auction platform.
 - Step-4: Bidding Process & Auction Results: Interested bidders can bid online on E Auction platform after completing Step 1, 2 & 3. Please note that Step 1 to 3 should be completed by the bidder well in advance, before E Auction date.
- The vehicles are sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" AND "WHATEVER THERE IS CONDITION" and the intending bidders should make discreet enquiries as regards any claim, charges on the vehicles of any authority, pending RTO taxes, Insurance etc. besides the Bank's charges and should satisfy themselves about the documents, title, extent, quality and quantity of the vehicles before submitting their bid. No claim of whatsoever nature regarding the vehicles put for sale, charges / encumbrances over the vehicles or on any other matter, etc., will be entertained after submission of the online bid.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset, encumbrances, pending charges, taxes, specification, etc. before submitting the bid. The bidder may inspect the vehicle in consultation with the dealing official as per the details provide. **Date of Inspection of Vehicles: 15.06.2026 from 11.00 AM to 05.00 PM with prior appointment with above mentioned officials.**
- Bids shall be submitted through online procedure only. (Subject to website availability)
- Bidders shall be deemed to have read & understood the terms & conditions of sale & be bound by them.
- The bid price to be submitted shall be above the Reserve Price & bidders shall improve their further offers in multiples of **Rs. 10, 000/- (Rs. Ten Thousand only) in case where Reserve price is above Rs. 3,00,000.00/- and in Multiples of Rs. 2000.00/- (Rs. Two Thousand) in cases where Reserve price is Below Rs. 3,00,000.00/-**.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and EMD of the unsuccessful bidders shall be refunded.
- The Earnest Money Deposit (EMD) or any other amount deposited towards bid shall not bear any interest and further no interest and/or expenses, charges will be paid in the eventuality of litigation on the bid amount or any other amount paid by the bidder in this process. The successful bidder shall have to deposit 25% of the sale price inclusive of confirmation of sale conveyed to them failing which Bank is at liberty to forfeit the amount deposited by the successful bidder.
- Participation and bidding in the auctions on the website shall be deemed that the bidder has accepted the T&C's pertaining to the auction and is aware of all the Taxes and Duties, and other extraneous factors and the principle of caveat emptor shall apply. It shall also imply that the bidder has carefully gone through the terms and conditions. 11. Neither the secured creditor/ authorized officer nor E Auction service provider will be held responsible for any Internet Network Problem/ Power failure any other technical lapses etc. In order to ward off such contingent situation, the interested bidders are requested to ensure that they are technically well equipped with adequate power back up for successful participation in E Auction event.
- The secured creditor/ authorized officer has the absolute right & discretion to accept or reject any or all offers or adjourn/postpone/ cancel the E Auction or withdraw any vehicle therefrom from the auction proceedings at any stage without assigning any reason therefor. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the secured creditor/ authorized officer, but the secured creditor/ authorized officer shall not be answerable for any error, misstatement or omission in this proclamation.
- The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the vehicles. The sale certificate will be issued only in the name of the successful bidder.
- The sale shall be subject to rules/conditions prescribed under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 and Hypothecation clause. For further details, /enquiries, if any, of the terms and conditions of sale, can be obtained from the respective branches.
- Bid once made shall not be withdrawn or cancelled. All bid made from the register user ID will be deemed to have been made by him/her only.
- This notice is also applicable to borrower, co-borrower, guarantor and public in general.

SALE NOTICE TO BORROWERS/GUARANTORS

This Notice is also to be treated as Statutory sale notice to borrower and Guarantor (L/Rs) Under Rules 8(2) Security Interest (Enforcement), Rule 2002.

Dear Sir/Madam,

The undersigned being the Authorized Officer of Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules framed there under. You have committed default in payment of the outstanding dues and interest with monthly rests, costs and charges etc in respect of the advances granted by the bank mentioned above. Hence the bank has issued a Demand Notice to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of 60 days. Therefore, the Authorized Officer, in exercise of the powers conferred under Section 13(4), took physical possession of the secured assets, more particularly described in the schedule mentioned above, with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc. shall be first deducted from the sale proceeds, which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are also at liberty to participate in the sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

Place: Wardha
Date: 04.06.2026Authorised Officer
BANK OF INDIA