



Sale notice for sale of immovable properties (Appendix - IV -A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Bank of Maharashtra, the possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" on 15/01/2026 for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under:-

Sr. No.	Name of Borrower	Name of Guarantor	Amount Due	Short description of the immovable property with known encumbrances	Reserve Price/ Earnest Money Deposit
1.	Branch : Deonagar (240) Contact : 9422934879 M/s. Gaurav Petroleum (Borrower) Mr. Gaurav Raju Madavi, Proprietorship HP Petrol Pump Mul Road, Battuwar Complex, Gadchiroli Main Road, Gadchiroli – 442605. Over Bridge 112 Adiwas Nagar, Gondwana Chowk, S O Katol Road Nagpur Maharashtra 440013	Ms. Gita Raju Madavi (Guarantor) W/o Raju Madavi, Over Bridge 112 Adiwas Nagar, Gondwana Chowk, S O Katol Road Nagpur Maharashtra 440013	Rs. 2,27,44,721.00 (Rupees two Crore twenty Seven lakhs Forty Four Thousand Seven Hundred Twenty One Paisa Only) plus other charges and applicable ROI w.e.f. 11/11/2025	<p>Property No.1 Block/Unit No. S-12 covering Built-up Area 15.607 Sq. Mtrs., on the Second Floor in the Building known and styled as "Ginger Square" situated at Main Bus Stop, Jaripatka, Nagpur, built on NMC Land admeasurements 5983.00 Sq. Mtrs., bearing City Survey 1049, Sheet No. 29 & 23 of Mouza- Jaripatka, within city limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, Nagpur and Tah & District Nagpur</p> <p>Property No.2 Block/Unit No. S-13 covering Built-up Area 16.536 Sq. Mtrs., on the Second Floor in the Building known and styled as "Ginger Square" situated at Main Bus Stop, Jaripatka, Nagpur, Built on NMC Land admeasurements 5983.00 Sq. Mtrs., bearing City Survey 1049, Sheet No. 29 & 23 of Mouza- Jaripatka, within city limits of Nagpur Municipal Corporation and Nagpur Improvement Trust, Nagpur and Tah & District Nagpur,</p> <p>Property No.3 All that piece and parcel of Non-Agricultural Land bearing Plot No. 47, admeasurements 177.18 Sq. Mtrs., Being a portion of entire land bearing amalgamated Khasra No. 854/856/1 of Mouza Gadchiroli, P. H. No. 11, (Old No. 12) within the limits of Municipal Corporation Gadchiroli, in Tahsil and District Gadchiroli</p>	<p>Property No. 1 Reserve Price : Rs.17,55,600.00 (Rupees seventeen lakhs Fifty-Five Thousand Six Hundred Only) Earnest Money Deposit Rs.1,75,560.00 (Rupees One Lakhs Seventy Five Thousand Five Hundred Sixty Only)</p> <p>Property No. 2 Reserve Price : Rs.18,60,100.00 (Rupees eighteen Lakhs Sixty Thousand One Hundred Only) Earnest Money Deposit Rs. 1,86,010.00 (Rupees One Lakhs Eighty Six Thousand Ten Only)</p> <p>Property No. 3 Reserve Price : Rs. 21,87,900.00 (Rupees Twenty one Lakhs Eighty Seven Thousand Nine Hundred only) Earnest Money Deposit Rs. 2,18,790.00 (Rupees Two lakh Eighteen thousand seven hundred ninety only)</p>
2.	Branch : Tharsa Nimkheda (303) Contact: 7774075063 Borrower: M/s. Shri Enterprises Proprietor-Mr. Narshrinivas Kashiblu Poatulla At Nimkheda Tah Mouda Dist. Nagpur	Guarantors Late Veerkrishna Kora At Virshi Post Rewral Tah Mouda Dist Nagpur.	Rs.13,68,087.00 (Rupee Thirteen lakhs Sixty Eight Thousand Eighty seven Only) plus other charges at applicable ROI w.e.f 27/10/2025.	All those pieces and parcel of land situate being and lying at Plot No 6, 7, 8, and 16 NA Survey No. 145/1A, P.C.No.62, Area 242.00 Sq Mtr, Mouza Dhani, Tahsil Mouda, Kuhi, Dist Nagpur.	<p>Reserve Price Rs. 6,69,800.00 (Rupees Six lakh Sixty Nine Thousand Eight Hundred Only)</p> <p>Earnest Money Deposit Rs.66,980.00 (Rupees sixty six thousand nine hundred eighty only)</p>

Note: No known encumbrance is on record of the bank for above mentioned properties. Interested bidders may enquiry independently regarding same.

For detailed terms and conditions of the sale, please refer to the link <https://bankofmaharashtra.in/asset-for-sales-search> provided in the Bank's website and also on PSB Alliance Baanknet portal <https://baanknet.com/eauction-psb/home>

Possession Type: Physical Possession; Bid increase Amount Rs.25,000/- (Rupee Twenty Five Thousand Only) Date & time of E-auction- 15/01/2026, From 11.00 a.m. to 03.00 p.m. Date & Time for inspecting the property 01/01/2026 between 11.00 a.m. to 4.00 p.m. with prior appointment. Payment Details:- Successful bidder shall have to deposit 25% (Twenty Five percent) of the bid amount, less EMD amount deposited on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction.

(1) Auction sale/bidding would be only "Online Electronic Bidding" process. (2) This publication notice is also Thirty (30) days' statutory notice under SARFAESI Act to the above mentioned accounts' borrowers/guarantors/mortgagors. (3) For additional information please contact on 0712-2545021; e-mail: cmrecovery_nag@mahabank.co.in. (4) This notice is also being published in vernacular language. The English version shall be final if any question of interpretation arises.

Date: 26/12/2025,
Place: Nagpur

(Kailash Ahirwar)
Authorised Officer