

AUCTION NOTICE OF VEHICLES/MACHINERY

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Authorized Officer, that the under mentioned vehicles/machineries are hypothecated to Canara Bank, will be sold through Auction as for the recovery of under mentioned dues with further interest, charges and costs etc. The Movables are being sold on "AS IS, WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE & NO COMPLAINT BASIS" as such sale is without any kind of warranties and indemnities.

The under mentioned vehicles/machineries will be sold in auctioned through the OFFLINE MODE on **30.09.2025**.

Sr. No.	Borrower Name & BRANCH	Details of Vehicles/Machinery & Year of Mfg)	OUTSTANDING DUES AS ON 22.09.2025	RESERVE PRICE	Account Details for payment of EMD Amount
				EMD AMOUNT	Contact No Of Branch & Mail Id
1.	MR.CHANDU MIHIR PAL (TUMSAR BRANCH-5296)	1)FOUR WHEELER RENAULT INDIA PVT LTD CLASS OF VEHICLE-FOUR WHEELER MODEL:RENAULT CLIMBER FUEL USED -PETROL YEAR OF MANUFACTURE-2022 CLASS OF VEHICLE- LMV (PASSENGER VEHICLE)	Rs. 15,05,810.77/-	Rs 1,80,000/-	209272434
				Rs. 18,000/-	(IFSC -CNRB0005296)
				Rs 10,000/-	9921349002 cb5296@canarabank.com

TERMS AND CONDITIONS OF AUCTION

- Auction/bidding shall only be through "offline mode" at branch premises
- Date & time of auction - 30.09.2025 between 11.30 AM to 1.30 PM.
- Last date of deposit of EMD amount & submission of bids on or before - 26.09.2025 by 05.00 P.M.
- Date of Inspection of vehicles/machineries with prior appointment - ON or BEFORE 25.09.2025 BY 5.00 PM
- The intending bidders should submit a copy of the bid form along with the following documents/details on or before 26.09.2025 by 5:00 PM. - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance purchase (Sale Consideration amount) amount.
- For participating in auction, the intending bidders have to deposit EMD amount by way of RTGS/NEFT/Funds/DD/ Pay order to the credit of account of the branch mentioned in the table above. Bidders Name. Contact No. Address, E Mail Id & Bidder's A/c details for online refund of EMD shall be submitted along with Auction form.
- Auction would commence at Reserve Price, as mentioned above. The bidder who submits the highest bid (above the Reserve Price) on closer of auction shall be declared as successful bidder.
- The Successful bidder has to deposit 90% of the sale price (Exclusive of EMD already paid) within 15 days from the date of confirmation of sale. **If the successful bidder fails to pay the balance sale price as within 15 days of confirmation of sale, the deposit (Including EMD) made by him shall be forfeited.**
- The EMD deposited by unsuccessful bidder shall be refunded to them & it shall not carry any interest.**
- Registration formalities as well as all expenditure at RTO office to be borne by the purchaser only.
- The authorized officer of the bank reserves the right to postpone/ cancel auction as well as vary the terms and condition of the auction without assigning any reason thereof.
- Intending bidder are kindly requested to inspect the vehicles/machinery to know its exact condition & nature and also make independent inquiries & due diligence to satisfy themselves regarding condition of vehicle/machinery before submission of bid. Bank afterwards will not entertain any objection about condition of vehicles/machinery. **This may also be treated as notice to the borrower/s and guarantor/s of the above said loan about the holding of Auction Sale on the above mentioned date, if their outstanding dues are not repaid in full.**

Place: Amravati Date: 22.09.2025

Authorized Officer, Canara Bank