



JM Financial Products Limited

Corporate Office: 3rd Floor, Suashish IT Park, Plot No. 68E, off Datta Pada Road, Opp. Tata Steel, Borivali (E), Mumbai - 400 066

**AUCTION
/ SALE
NOTICE**

Notice is hereby given for conducting Auction sale under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI ACT) and Rules 8(6) & 9 of the Security Interest (Enforcement) Rules 2002 of the immovable properties, mortgaged to the **JM Financial Products Limited** (hereinafter referred to as the "JMPL"). Whereas the below mentioned borrower failed to repay the loan amounts to the JMPL, within 60 days from the date of the notice mentioned in table issued by its authorized officer under section 13(2) of the SARFAESI ACT 2002. WHEREAS the JMPL has pursuant to the powers vested in it through its authorized officer taken the POSSESSION of the mortgaged property as mentioned in table under the provisions of Rule 8(1) of the Security Interest (Enforcement) Rules 2002 and under the provisions of section 13 (4) of the SARFAESI ACT 2002 and in exercise of the powers conferred there under. WHEREAS even thereafter the borrower has failed to repay the aforesaid loan amount to the JMPL, the authorized officer of the JMPL has decided to sell the scheduled property/ies "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis through the process of INVITING BIDS CUM AUCTION for the below mentioned property/ies from the intending buyers on the following terms and conditions:

Name Of Borrower & Co-borrower	Demand Notice date and Possession date	Reserved Price	EMD
1. M/s. Shree Engineering, 2. Mr. Raj Nitin Punekar, 3. Mrs. Aparna Nitin Punekar, 4. Mr. Nitin Nilkanth Punekar, 5. Mr. Devendra Anantrao Punekar	1. 17-Jul-2025 2. 30-Jun-2026	Rs. 2,30,62,500/- (Rupees Two Crore Thirty Lacs Sixty-Two Thousand Five Hundred Only).	Rs. 23,06,250/- (Rupees Twenty Three Lacs Six Thousand Two Hundred and Fifty Only)

Description of Property:- Item No. I - All that piece and parcel of the land bearing Plot No. 1/A, Admeasuring Area 2400 Sq. Ft. (222.96 Sq. Mts.) Along with Construction Thereon Built-Up Area 46.45 Sq. Mts., House No. 2373, Kh No. 45, P.S.K. No. 17, CTS No. 153, Sheet No. (484)25/II, Ward No. 57, Mouza- Wanjra, which is within the limits of Nagpur Improvement Trust and Nagpur Municipal Corporation, Tahsil and Dist. Nagpur and bounded as under:- On The East :- Remaining Portion Of Plot No. 1-A, On The West :- Plot No. 1, On The North :- Road, On The South :- Road. **Item No. II** - All that piece and parcel of the land admeasuring 25 Ft x 13 Ft equal to 325 Sq. Fts. (or 30.19 Sq. Mtrs) comprising the South - East corner of the entire land containing by admeasurement 1600 Sq. Fts. (or 148.64 Sq. Mtrs) being the Eastern Portion of the Plot No. 1 being a portion of the entire land bearing Kh. No. 45/30 of Mouza Wanjra P.S.K. 17 together with the existing temporary structure standing thereon covering a built up area of 9.29 Sq. Mtrs bearing Corporation House No. 2373/0-9, City Survey No. 153 and Sheet No (484) 25/II situate at Wanjara Nagpur which is within the limits of Nagpur Improvement Trust and Nagpur Municipal Corporation, Tahsil and Dist. Nagpur and bounded as under:- On The East :- Property Of Shri Nitin Punekar, On The West :- Remaining Portion Of This Plot Belonging To Dr Sandeep Rameshkumar Kashyap, On The North :- Remaining Portion Of This Plot Belonging To Dr Sandeep Rameshkumar Kashyap, On The South :- 20 Ft Road. **Item No. III** - All that piece and parcel of the land bearing Plot No. 1, Admeasuring Area 2400 Sq. Ft (223.04 Sq. Mts.) Along With Construction Thereon Built-Up Area 46.45 Sq. Mts., House No. 2373, Kh No. 45, P.S.K. No. 17, C.T.S. No. 153, Sheet No. (484)25/II, Ward No. 57, Mouza- Wanjra, which is within the limits of Nagpur Improvement Trust and Nagpur Municipal Corporation, Tahsil and Dist. Nagpur and bounded as under:- On The East :- Plot No. 1-A, On The West :- Plot No. 76, On The North :- 30 Ft. Road, On The South :- 30 Ft. Road

