

# REFORM ARC LIMITED

(Formerly known as Reliance Asset Reconstruction Company Limited)

2nd Floor, ICC Chambers-II, Saki Vihar Road, Near MTNL Office, Powai, Mumbai, Maharashtra - 400072 T +91 22 6895 9000

## PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSETS

**REFORM ARC LIMITED** (Formerly known as Reliance Asset Reconstruction Company Limited) called as "RARC", acting in its capacity as Trustee of "RARC 027 Trust" is an assignee and a secured creditor of below mentioned borrowers by virtue of Assignment Agreement dated 24.03.2017 executed with Magma Fincorp Limited.

The undersigned in exercise of powers conferred under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 hereby give notice to public in general that the below mentioned property shall be sold by way of "online e-auction" for recovery of dues. The properties shall be sold strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "NO RECOURSE" basis apart from other terms mentioned below.

### Name of Borrower/Guarantors/Mortgagors

1. Mr. Hamid Abbas Bhai At: - H.No.1375, Badyachiwadi, Metacha Marg, Gadhingalaj, Dist-Kolhapur, Pin-416502
2. Mr. Hamid Abbas Bhai At: - R.S.No.575/2+3, Plot No.17, Badyachiwadi, Tal-Gadhingalaj, Dist-Kolhapur, Pin-416502
3. Mrs. Reshma Hamid Bhai At: - H.No.1375, Badyachiwadi, Metacha Marg, Gadhingalaj, Dist-Kolhapur Pin-416502

Total Outstanding dues as on dt.26-05-2026- Rs.1,33,12,914.41 /- (Rupees One Crore Thirty Three Lakhs Twelve Thousand Nine Hundred Fourteen and Paise Forty One Only) with future interest thereon till the date of realization.

This property is in physical possession of RARC Ltd

### DESCRIPTION OF THE PROPERTY

All that piece and parcel of N.A. Plot No. 17 admeasuring 194.94 Sq. Mtrs. Out of it area 174 Sq Mtrs. (RCC House bearing Grampanchayat Property No. 1375) situated at Gat. No.575, Hissa No. 2+3 situated at Badyachiwadi, Tal Gadhingalaj, Dist. Kolhapur. East - Property of Gurukul Housing Society, West - 6 Mtr Wide Road, South - 9 Mtr Wide Road, North- Plot No. 16 of Shri. Nadaf

i) RESERVE PRICE - Rs.25,00,000/- (Rupees Twenty Five Lakhs Only)

ii) EMD AMOUNT - Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand Only)

Details Of Auction Events: - Inspection Date of Property : 12.06.2026 from 11.00 A.M. to 02.00 P.M.

Last date for bid submission : 22.06.2026

Date of e-auction : 23.06.2026 between 12:00 P.M. to 1:00 P.M. (with extension of 5 minutes each)

### TERMS AND CONDITIONS OF E-AUCTION SALE

1. The property shall not be sold below the reserve price and sale shall be subject to confirmation by REFORM ARC LIMITED (Formerly known as Reliance Asset Reconstruction Company Limited) as secured creditor. The properties shall be sold strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "NO RECOURSE".
  2. The E-Auction shall be conducted through REFORM ARC LIMITED (Formerly known as Reliance Asset Reconstruction Company Limited) approved service provider **M/s ARCA EMART PRIVATE LIMITED** through the website: <https://www.auctionbazaar.com>. Detailed terms and conditions of the E-Auction, Bid Form, and Tender Documents are available on: [www.rarc.co.in](http://www.rarc.co.in) and <https://www.auctionbazaar.com>
  3. Intending bidders must possess a valid e-mail ID. The Participation ID and Password will be communicated only through e-mail by the E-Auction service provider.
  4. Interested bidders shall submit the duly filled Bid Form along with proof of EMD deposit and self-attested KYC documents (PAN Card, Aadhaar Card, etc.) to the Authorized Officer at: **REFORM ARC LIMITED** (Formerly known as Reliance Asset Reconstruction Company Limited) 2nd floor ICC Chambers, Saki Vihar Road, Near MTNL Telephone Exchange, Powai Mumbai 400072 and by email to [pravin.angarakhe@rarc.co.in](mailto:pravin.angarakhe@rarc.co.in) and [jayesh.more@rarc.co.in](mailto:jayesh.more@rarc.co.in). Last date of submission of Bid Form is **22.06.2026**. Bid Forms received late or without EMD shall be summarily rejected.
  5. Neither REFORM ARC LIMITED nor the service provider shall be responsible for any failure on the part of the bidder due to internet/network issues, power failure, or technical lapses. Bidders are advised to make adequate alternative arrangements.
  6. All bidders shall comply with the provisions of **Section 29A of the Insolvency and Bankruptcy Code, 2016**.
  7. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to **Current Account No: 404211010000004, Name of the Bank: Union Bank of India, Branch: Mumbai, Name of the Beneficiary: "Reliance Asset Reconstruction Company Limited", IFSC Code: UBIN0590070**. Please note that the Cheque/Demand Draft shall not be accepted towards EMD.
  8. The balance sale consideration amount will be remitted in **Current Account No. '00600310040528 Name of the Bank: HDFC Bank. Branch: Fort, Mumbai Name of the Beneficiary: RARC 027 Trust, IFSC Code: HDFC0000060**.
  9. Bids below the Reserve Price and/or without EMD shall not be accepted. Bid increment amount shall be in multiples of **Rs.25,000/- (Rupees Twenty Five Thousand Only)** for property. In case of a sole bidder, at least one incremental bid shall be mandatory.
  10. The successful bidder shall deposit 25% of the sale consideration (inclusive of EMD) immediately upon being declared successful bidder and the balance 75% within 15 days from the date of confirmation of sale.
  11. In default of payment within the prescribed period, the amount already deposited including EMD shall stand forfeited without further notice. However, extension of time may be granted at the sole discretion of the Authorized Officer.
  12. EMD of unsuccessful bidders shall be refunded without interest after completion of the auction process.
  13. The particulars specified herein are stated to the best of the knowledge and belief of the Authorized Officer. However, the Authorized Officer shall not be responsible for any error, misstatement, or omission.
  14. The undersigned Authorized Officer reserves the absolute right to accept or reject any bid or to adjourn/postpone/cancel the auction without assigning any reason whatsoever.
  15. Prospective bidders are advised to conduct independent due diligence regarding encumbrances, title, measurement, liabilities, and condition of the property before submitting bids. No claim shall be entertained thereafter.
  16. All statutory dues, taxes, charges, stamp duty, registration charges, transfer charges, and any other incidental expenses relating to the sale shall be borne solely by the successful purchaser.
  17. For further details, contact **Mr. Pravin Angarakhe, Associate Vice President - Legal, Mobile No- 9136957679** or **Mr. Jayesh More, Associate Vice President - Resolution, Mobile No- 8422905545**.
  18. The Sale Certificate shall be issued solely in the name of the successful bidder. No request for addition, deletion, substitution, or change of name(s) shall be entertained under any circumstances. The Sale Certificate shall be issued only upon receipt of the full sale consideration and confirmation of the sale by the Secured Creditor.
- THIS NOTICE WILL ALSO SERVE AS STATUTORY 15 DAYS NOTICE TO THE BORROWER/GUARANTORS/ MORTGAGOR UNDER SARFAESI ACT AND RULES MADE THEREUNDER.**

Place: Kolhapur  
Date: 03.06.2026

Authorized Officer  
REFORM LIMITED  
(Formerly known as Reliance Asset Reconstruction Company Limited)

(Formerly known as Reliance Asset Reconstruction Company Limited)