

Sale Notice under IBC, 2016

M/s Narendra Solvex Private Limited (in Liquidation)

Liquidator's Office: B-56, Wallfort City, Bhatagaon, Ring Road No.1, Raipur 492001

Email ID: cirpnarendrasolvex@gmail.com, jkparulkar.ip@gmail.com

Sale of assets of the Corporate Debtor by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 27.01.2023 read with order dated 28.03.2023 in C.P. (IB) - 3212/MB/C-IV/2019. The sale will be done by the undersigned through the IBBI designated e-auction platform <https://ibbi.baanknet.com/eauction-ibbi/home>

Description	Date and Time of E-Auction	Reserve Price (INR)	EMD Amount & Documents submission deadline	Bid Incremental value
Sale of land admeasuring 1.83 hectares at Village Dabha, Amravati	10 th March 2026 Time: 4.00 PM to 6.00 PM (with unlimited extension of 5 minutes each)	Rs.50,00,000/- (Rupees Fifty Lakhs Only)	Rs.5,00,000/- (Rupees Five Lakhs Only) on or before 7 th March 2026	Rs.1,00,000/- (Rupees One Lakh Only)

Important Note:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service providers at IBBI eAuction Portal by BAANKNET at <https://ibbi.baanknet.com/eauction-ibbi/home>
- As per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Schedule I "Mode of sale" Clause 1(5A), bidders must declare they aren't disqualified under Section 29A or not fulfilling conditions of eligibility; any EMD will be forfeited if ineligibility is later established.

Terms and Condition of the E-auction are as under:

- All applicants are mandatorily requested to refer to the terms and conditions from the E-Auction document from the portal of IBBI or from the official site of Auction Service Provider, prior to submission of EMD and participation in the process.
- The Bidder can read the Auction and registration guidelines on the BaankNet Platform ([https://ibbi.gov.in/uploads/psb_alliance/BAANKNET_Auction%20guide%20for%20Bidders%20\(As%20on%2021.07.2025\).pdf](https://ibbi.gov.in/uploads/psb_alliance/BAANKNET_Auction%20guide%20for%20Bidders%20(As%20on%2021.07.2025).pdf)). The intending bidders are required to deposit Earnest Money Deposit (EMD) amount on BaankNet platform through Wallet.
- Documents shall be submitted to the auction portal in the format prescribed in the E-Auction Document on **or before 7th March 2026**. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://ibbi.baanknet.com/eauction-ibbi/home>
- E-Auction date & Time: 10th March 2026 from 4.00 p.m. to 6.00 p.m.**
(with unlimited extension of 5 minutes each).

Sd/-

Jagdish Kumar Parulkar

Date : 13.02.2026

Place : Raipur

Liquidator in the matter of Narendra Solvex Private Limited

Reg. No. - IBBI/IPA-001/IP-P00671/2017-2018/11143