



Repco Home Finance Limited

NAGPUR BRANCH: Block No.2, Mazanine Floor/Lobby Floor,
Besides IDBI Bank, Mangalwari Complex, Sadar, Nagpur-440001

E - AUCTION SALE NOTICE

Sale of Immovable Properties Mortgaged to Repco Home Finance Ltd. Under Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act 2002

Whereas **Borrower:** Mr.Muneshwar M.Shambharkar, S/o.Mr.Mahadeorao Shambharkar, Co-Borrower: Mrs.Saroj M.Shambharkar, W/o. Mr.Muneshwar M.Shambharkar, and **Guarantor:** Mr.Sunil Kisan Jambhulkar have borrowed money from Repco Home Finance Limited, Nagpur Branch, against the mortgage of the immovable property more fully described in the schedule hereunder, the company has issued a Demand Notice under Section 13(2) of the SARFAESI Act, 2002 on 25.11.2022 calling upon them to repay the amount mentioned in the notice being vide **Loan Account Nos.1691811000915 & 1691820000916** being ₹ 4,01,919/- & ₹ 7,81,372/- as on 25.11.2022 together with further interest, costs and expenses within 60 days from the date of the said notice.

Whereas the borrower & co-borrowers having failed to pay the amount due to the Company as called for in the said demand notice, the Company has taken possession of the secured asset more fully described in the schedule hereunder on 13.03.2023 under Section 13 (4) of the Act.

Whereas the borrowers having failed to pay the dues in full, the secured creditor, Repco Home Finance Limited has decided to sell the under mentioned secured asset in "**As is where is condition**" and "**As is what is condition**" under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules 2002 for realization of the debts dues to the company. **The dues of the borrower being vide Loan Account Nos.1691811000915 & 1691820000916** being ₹6,30,791/- & ₹13,23,345/- as on 13.05.2026.

Date / Time of E - Auction: 16.06.2026, 11.00 a.m -12.00 p.m
(with unlimited auto extension of 5 minutes)

Last Date & Time for submitting E-Tenders: 15.06.2026, 04.00 p.m

DESCRIPTION OF THE PROPERTY: All that piece and parcel of the Tenement/Apartment No. L-166, Under 75/80 T/S LIG Higher Purchase Scheme floated by Maharashtra Housing and Area Development Authority (Nagpur Housing and Area Development Board, Nagpur), situated in Sakkardhara, Mouza: Dawalamethi out of Khasra No.16/1 16/2, 16/4, 16/6 and 21/3 within the limit of Tahsil Nagpur (Rural) and District Nagpur is situated within the following Boundaries: North: Tenement No. L167, South: Tenement No. L165, East: 30 feet Road, West: Open Land. **Total extent of 700 Sq.ft. of land with building** has got all usual pathway rights and easement rights relating thereto.

RESERVE PRICE ₹ 10,70,000/- **EMD** (10% of Reserve Price) ₹ 1,07,000/- **Minimum Bid Increment Amount** ₹ 10,000/-

For E-Auction procedure, please contact M/s. C1 India Pvt Ltd., Mr. Prabakaran - 7418281709.

For inspection of the property the intending bidders may contact the Branch Head, Repco Home Finance Limited, Nagpur Branch, on all working days between 10 a.m and 5 p.m. Contact No.93700-70721.

Date: 14.05.2026

Authorised Officer, Repco Home Finance Limited