



ASSET RECOVERY MANAGEMENT (ARM) BRANCH

Plot No 32, First Floor, Corporation Colony, North Ambazari Road, Near to Lad Metro Station, Gandhi Nagar, Nagpur - 440010 (Maharashtra)

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SALE NOTICE OF MOVABLES

Notice is hereby given to the public in general and to the Borrower's and Guarantor/s in particular by the Authorised Officer, that the under mentioned movables hypothecated to Canara Bank, will be sold by online Auction. The Movables are being sold on "AS IS, WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE & NO COMPLAINT BASIS" as such sale is without any kind of warranties and indemnities. The under mentioned movables will be sold online Auction on 16/01/2026 between 12.00 pm to 01.00 pm.

E-AUCTION DATE 16/01/2026 BETWEEN 12.00 P.M. TO 01.00 P.M. & INSPECTION DATE 15/01/2026

Sr. No.	Borrower Name	Liability (As on 08.12.2025)	Details of Movables	1. Reserve Price 2. Earnest Money Deposit (EMD)	EMD to be Credited	Last Date of Deposit of EMD
1.	Borrower :- M/s White Gold Agro Processors LLP Office Address :- Plot No 8 Near Saw Mill Pandhurna Road Chichpura, Savner Nagpur Maharashtra - 441107. Factory Address :- Kh. No. 108/3, P.H. No. 61, Mouza- Metaumari Tahsil-Hingna Nagpur Maharashtra - 441110. Partner & Guarantor 1. Mr. Mohammed Jahid Abdul Salam Sheikh, Ward No 9 Pandhurna Road, Near Patel Saw Mill, Savner, Nagpur Maharashtra 441107 2. Mrs. Tanvir Asif Sheikh, Plot No 147 Near Badi Masjid, Naya Nakasha Lashkaribagh, Dr Ambedkar Marg, Nagpur Maharashtra - 440017. Guarantor :- 1. Mr. Asif Mohammad Sadique Sheikh, H. No. 174, Near Badi Masjid, Naya Nakasha Lashkaribagh, Sweeper Colony, Dr Ambedkar Marg, Nagpur Maharashtra 440017 2. Mr. Mohd. Firoj Gaffar Sheikh S/o Gaffar Sheikh, Near Satwanmata Mandir, Savner, Nagpur, Maharashtra 441107.	Rs. 4,03,51,248.03 + Interest thereon + Other charges	All that piece and parcel of Plant and Machineries installed at Kh. No. 108/3, P.H. No. 61, Mouza- Metaumari, Tahsil Hingna, District- Nagpur hypothecated to the bank. 1. Bajaj DR Cotton Ginning Machine Magnum- 18PC 2. Bajaj Autofeeder for DR GIN M/c- Magnum- 18PC 3. Electric Motor 10HP 3000RPM 4. Bajaj Bale Press 10BPH ABPUP 4818 (LH)- LOT1 5. Bajaj Bale Press 10BPH ABPUP 4818 (LH)- LOT 2, Cooling System for Bale Press 6. Main Panel of A/R DC Motor with ASS, Supply Cable for A/R DC Motor with ASS- 18PC, Fire Detecting Infrared Sensors, PCC Panel, APFC Panel with ACCS for Power Dist, MCC Panel, Cables, Glands and ACCS-MCC Panel to Motors. 7. Lint Air Separator 1000*1500-SHP with Vacuum Wheels Drive Arrangement, Gear Box And Electric Motor, Lint Cleaner 3CYL 1500 Manual Trash- 5HP with Aluminium Spades, Reserve Box, Pulleys Basephrame, V-Belts, By Pass Arrangements, Electric Motor, Reduction Gear Box, Mounting Structure for Air Separator- 350kg 8. Bajaj Twin Autoregulator DC Motor Typ-GJ- 9PC, Blower/Centrifugal Fan 10HP, Blower/Centrifugal Fan 5HP/4P 9. Bajaj Belt Conveyor 800MM Wide- 23.23 M, Bajaj Belt Conveyor 800MM Wide- 6.83M, Drive Unit 5HP Complete for Belt Conv, Drive Unit 3HP Complete for Belt Conv, Mounting Structure for Belt Conveyor- 1800kg, Bajaj Lint Belt Conveyor 1200MM wide- 17.36 M, Drive Unit for Lint Belt Conveyor 1200MM, Mounting Structure for Belt Conveyor 1000kg, Mounting Structure for Press A/S- 1400kg. 10. 16" RC overflow Conveyor System- 3.83 M, Drive Unit Complete for RC Conveyor- 5HP, Drive Unit Complete for RC Conveyor- 3HP, MS Ducting Flange- 11"- 152 PC, MTG STE for Fire Divertor- 250kg, Conveyor BKT with Pin and BRG (Below GIN)- 27PC, 8 1/2" Screw conveyor 8'4" (L=2535MM) - 20PC, Conveyor Bracket Assembly - 0/H- 13PC, jockey Perline Set - 0/H Seed SCR Conv, Bajaj Bucket Elevator TPH- 9M, Drive Unit for Bucket Elevator- 3HP, Trench 8 1/2" Seed Conveyor L-2357MM- 28.28M 11. 16" RC Longitudinal Conveyor System - GJ- 31.96M, 16" RC overflow Conveyor System- 2.36M, Mounting Structure for RC Distribution- 4200kg 12. PreFabricated Steel Building- LOT 03 13. PreFabricated Steel Building- LOT 02 14. Horizontal R Cotton precleaner 3CY 1200W- 1SET, Dispensor with drive 12WX13WX8.4M LEX4R, Electrical Panel for CDS 15. Reservoir Slopper Box Assembly for ILSS- 18PC, Divertor Box Assembly for LSS- 18PC, Cyclone DIA 815 (10-3D) 2PRH, MS T Fire Divertor 13" with PN MTG ARR- 1SET, Fire PN CYL 63X160XWITH ACC & AIR RES 16. PU Coated Lint Slide W/o Humid 17. Gisslopper for Twin Autoregulator- GJ- 9PC, GI Ducting 11"- 232FT, GI Intermittent Lint Collec Hopper (GJ)- 18PC, GI One Way Connector 11" of 2377 MM Long- 18PC, Air Compressor 3HP, Pneumatic Cylinder SPC-D-MP2- 32-100- 20PC, GI Ducting 11"- 88FT 18. Electric Motor 5HP 1500 RPM (132M)- 18PC 19. Bajaj Bele Press 10BPH ABPUP 4818 (LH) 20. Bull Smart Front End Loader 21. HPMIST 04800153J1450 80BAR5 LMP 1.5HP M, MIST QCNC MIST Nozzlefitting Cone- 30PC, MIST Hose Black Hose for MIST FOG, Water Softner, Rally Pump and Motor KAPS GAN OWNER OF PROPERTY :- M/s White Gold Agro Processors LLP Through its Partners 1.Mr. Mohammed Jahid Abdul Salam Sheikh And 2. Mrs. Tanvir Asif Sheikh.	Rs. 1,55,82,000/- Rs. 15,58,200/-	A/c. 209272434 IFSC Code: CNRB0006820	On or before 15/01/2026 Till 5.00 P.M.

Terms And Conditions of E-Auction:

- Movables/machineries will be sold on "AS IS WHERE IS" condition by way of E-Auction.
- Movables/machineries will not be sold below the Reserve Price. Bidding below the Reserve Price will not be entertained.
- Inspection of Movables/machineries at the cost of intending bidder as per prior permission of Branch.
- Immediately on allotment of successful bidder, the successful purchaser/bidder has to deposit 25% of the Sale Price (Inclusive of EMD already paid) and the balance amount on or before 15th day of confirmation of sale, failing which the deposit shall be forfeited and resale shall be done by the undersigned and the defaulting tendered shall be debarred from any claim in this regard.
- Bank reserves the right of acceptance and rejection of the bidding without assigning any reasons what so ever. Also the AUCTION date may be extended without giving any reason or notice and the sale may be stopped at any stage.
- Auction/bidding shall be only through "Online Electronic Bidding" through the website support baanknet@psballiance.com ; http://baanknet.com/ or Canara bank's website (www.canarabank.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The Movables/machineries will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Canara Bank or shall be deposited through RTGS/NEFT/ Fund Transfer to credit of account of Canara Bank, LPC Account. 209272434 IFSC Code: CNRB0006820 on or before 15.01.2026, 5.00 PM.

Borrower/s and Guarantor/s are hereby informed to clear the entire liability within 7 days else Bank will auction the above described movables and the sale proceeds will be credited in the loan account. For the outstanding liability, legal action will be initiated against borrower/s and guarantor/s.

Date: 15/12/2025
Place: Nagpur

Authorized Officer
Canara Bank