



State Bank of India
Stressed Asset Recovery
Branch, Nagpur (SARB)

SARB : Nagpur Address : Stressed Assets Recovery Branch,
 First Floor, Plot No. 14/E, Bhagwagar Layout, Dharampeth, Near
 Children Traffic Park, Tq. & Dist. Nagpur-440010 (M S) Authorized
 Officer's Details: - Name: - Mr. Avijit Tewari, E-mail:
 sbi.10152@sbi.co.in Mobile No. 8819915300

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Appendix IV-A [See Proviso to Rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the "Physical Possession" of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" basis on 15.07.2026 for the recovery of respective amount, due to the State Bank of India (Secured Creditor) from the respective Borrower(s) and the Guarantor(s) as specified here under.

The details of Borrower(s), Guarantor(s) and Description of Property and Terms & Conditions of the e-Auction specified as under.

Sr. No.	Name of Borrower(s) and Guarantor (s)	Outstanding Dues for Recovery of which Property/ies is/are being Sold	Description of the Property/ies	Details
1.	M/s Ayesha Paper Product Prop. Mrs. Asma Parveen Shakir Sheikh.	Rs.59,87,622.00 (Rupees Fifty nine lakhs eighty seven thousand six hundred twenty two only) as on 31.05.2026 plus accrued interest from 01.06.2026 + other charges, less (-) credit, if any thereafter.	<p>Lot 1. All that piece or parcel of land known as Plot No. B-1/10/1 in the Narkhed Mini Industrial Area, within the village limits of Narkhed and outside the limit of Narkhed Municipal Council, in rural area, Taluka Narkhed and Registration, Sub-District Narkhed and Registration District Nagpur containing by admeasurement 503 Sqm. with constructed of Built-up Area 243.00 Sq. Mtr. (FSI 0.48) or thereabouts and bounded as per Occupancy Certificate issued by Executive Engineer/SPA, MIDC, Division No. II, Nagpur vide its Letter No. C85420 Dated.25-August-2022 and bounded as under: On or towards the North by Plot No. B-1/11, On or towards the South by Plot No. B-1/10, On or towards the East by Plot No. B-1/9, On or towards the West by 25.00 Mtr. R/W.</p> <p>Lot 2. Hypothecated Movable Plant and Machinery Detail as below: Excel binding stitching & Folding Machine, Edge Suaring machine, Semi auto paper cutting machine, Ronald V Bottom Paper Bag Making Machine with printing, RISO-CV-3230-Digital Duplicator.</p> <p>Possession: Physical</p>	<p>Reserve Price: Lot 1 : Rs.24,00,000/- (Rupees Twenty four Lakhs only) Lot 2 : Rs.6,00,000/- (Rupees six Lakhs Only) (below which property will not be sold)</p> <p>Earnest Money Deposit (EMD) 10% of the Reserve Price : Lot 1: Rs.2,40,000/- (Rupees Two Lakhs fourty thousand only) Lot 2: Rs.60,000/- (Rupees Sixty Thousand only)</p> <p>Bid Increment Amount: Rs.20,000/- (Rupees Twenty Thousand only)</p>

Note: The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. Successful bidder will required to pay 1% TDS on property having Reserve Price more than Rs.50.00 Lakhs.

The e-auction will be conducted through Bank's approved service provider M/s SISL Infotech Pvt. Ltd. at their web portal <https://baanknet.com>. The interested bidders shall ensure that they get themselves registered on the e-auction website and deposit earnest money in the virtual wallet created by service provider as per guidelines provided on <https://baanknet.com>.

The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid documents, Training/ Demonstration, Terms & conditions on online Inter-se Bidding etc., may visit the website <https://baanknet.com>

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website <https://sbi.bank.in/web/sbi-in-the-news/auction-notice/sarfaesi-and-others> and website <https://baanknet.com>

Date & Time of e-Auction: 15.07.2026, Time of e-Auction from 10:00 am to 5:00 pm with unlimited extensions of 10 minutes each.

Date and Time for Inspection of the properties: 10.07.2026 from 11:00 am to 4:00 pm

Statutory Notice under Rule 8(6) of the SARFAESI Act: This is also a notice to the Borrower/Guarantor of the above loan under Rule 8(6) of the SARFAESI Act 2002 about holding of Auction for the sale of secured assets on above mentioned date.

Both the lot 1 & 2 will be sold simultaneously. Sale will not be confirmed in the name of two different highest bidders for lot no.1 & 2. Therefore, the interested bidders shall have to bid highest for both the lots 1 and 2 simultaneously to be declare the successful bidder.

Enquiry: Mr. Avijit Tewari, Chief Manager, Mobile No.8819915300, Arvindkumar Anuj Jaiswal, Mobile No.8055215633

Date: 08.06.2026
 Place: Nagpur

Sd/- (Authorised Officer)
 State Bank of India
 Stressed Asset Recovery Branch, Nagpur

NAGPUR