



# IndusInd Bank

Corporate Office : IndusInd Bank Ltd, No. 34, G.N. Chetry Road, Chennai-500017. Ph. 0442834600, 28345301, 04428346312  
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## APPENDIX IV-A [See proviso to Rule 8(6) & 9(1)] Publication of Notice for Sale of Immovable Property

Sale Notice & E-Auction for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Act).

Notice is hereby given to the public in general and in particular to the Borrower(s), Co-borrowers and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditors, the physical possession of which has been taken on 21/06/2024 by the Authorized Officer of IndusInd Bank Limited. The secured assets will be sold as "As and where basic", "as is what is basic", "whatever there is basic", "No recourse Basic" on 15/10/2025, for recovery of Rs 14,16,085/- as on 10/08/2022 together with further interest cost & expenses, etc: due to the secured Creditors from following borrower, Co-borrower & Guarantor. The reserve price and earnest money to be deposited is mentioned below respectively.

That along with submitting the tender document the Bidder shall submit along with it 10% amount of reserve price. That Bank has fixed the reserve price and the Earnest Money Deposit (EMD) mentioned herein below, shall be deposited through IMPS/RTGS/NEFT only in Favour of "HOMEZ EMI POOLING AC (CFD)" Account No. 00073564611059, IFSC: INDB0000007, and Branch Address: No. 3, Village Road, Nungambakkam, Chennai-600034.

The successful bidder(s) shall pay and deposit 25% of the Sale Price (less 10% amount already paid along with the Bid) i.e. the purchaser needs to pay remaining 15% on sale confirmation on the date of e-Auction or not later than the end of next working day. There after the balance amount of 75% of the Sale Price is required to be deposited within 15 days from the date of Sale Confirmation Letter as contemplated under as per SARFAESI Act.

Name of Borrowers / Co-Borrowers / Guarantors	Dues As on 10.08.2022	Date of 13(2) Demand Notice	Date of Possession	Description of Property	Reserve Price for Property	Earnest Money for Property	Date Time of Auction	Place of Tender Submission Tender open & E-Auction
Mr. Ritesh Gulabrao Dhabekar (Borrower) Mrs. Laxmi Ritesh Dhabekar and Mr. Ashok Narayan Manekar (Co-Borrower/ Guarantor)	Rs 14,16,085/- (Fourteen Lac Sixteen Thousand & Eight Five Only)	10/08/2022	21/06/2024	All that part and parcel of residential / commercial property Land/ Building/ Structure and fixtures situated at Property Situated at Plot No.44 admeasuring 1614.00 Sq. Ft. i.e. 150.00 Sq. Mtrs on the land Bearing Khasra No. 66-B Situated at Mouza- Kirmiti ( Bharkas), Grampanchayat Kirmiti (Bharkas), P.H. No. 70, Tah. Hingna & Dist. Nagpur. Boundaries - East:- Plot No. 45, West:-Plot No. 43, North :- Open Land, South :-Road.	Rs. 12,34,710/-	Rs. 1,23,471/-	15/10/2025 11.00 AM to 12.00 AM	www.bank eauctions.com
Loan Account No. NNN05008M								

Last date of submission of bids along with EMD	Minimum BID Increment Amount	Date & Time of Inspection of Property
14/10/2025	Rs. 10,000/- ( Rupees Ten Thousand Only)	13.10.2025 (02:30 PM-03:30 PM)

**Terms and Conditions:-** 1) E-auction is being held on "AS AND WHERE BASIC", "AS IS WHAT IS BASIC", "WHATEVER THERE IS BASIC" basic and will be conducted "ONLINE" 2) The auction will be conducted through IndusInd Bank approved service provider M/s C 1 India Private Limited at the web portal <https://www.bankeauctions.com> 3) Bid Documents, Declaration, General Terms and Conditions of online auction sale are available at secured Creditor's website i.e <https://www.indusind.com> or website of service provider i.e <https://www.bankeauctions.com>

4) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of properties put on auction and claims / rights / dues / affecting the properties, prior to submitting their bid, in this regard, the e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of IndusInd Bank.

5) The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process, etc. may contact M/s C 1 India Private Limited, Plot No.68, 3rd floor, sector 44, Gurgaon, 122003, Haryana. Support No. 7291981124,25,26 & Contact Sh. Mithilesh - 7080804466 Support Email ID : [support@bankeauctions.com](mailto:support@bankeauctions.com) and for any property related query may contact the Bank Officer Mr. Prasad Pandit on 7276090680 & Rajendra Tehra. It may please be noted that in case of any discrepancy / inconsistency between e-auctions notices published in English and in vernacular then the contents of the notice published in English shall prevail.

6) The Authorised Officer / Secured Creditors shall not be responsible in any way for any third-party claims / rights / dues.

7) The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

**STATUTORY 7 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002**

Date : 08/10/2025

Place : Nagpur

Authorized Officer  
IndusInd Bank Ltd.