

AUCTION SALE NOTICE

EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED

CIN: U67100MH2007PLC174759

Regd. Office : Edelweiss House, 1st Floor Off CST Road, Kalina, Mumbai 400098.

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE SECURED ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("RULES")

That M/s Varthana Finance Private Ltd, hereinafter referred as (VFPL) has assigned the financial assets to Edelweiss Asset Reconstruction Company Limited on its own /acting in its capacity as trustee of EARC-TRUST-SC-467 (hereinafter referred as "EARC") pursuant to the Assignment Agreement dated 28-03-2024 under Sec.5 of SARFAESI Act, 2002. EARC has stepped into the shoes of the M/s Varthana Finance Private Limited, and all the rights, title and interests of M/s Varthana Finance Private Limited with respect to the financial assets along with underlying security interests, guarantees, pledges have vested in EARC in respect of the financial assistance availed by the Borrower(s) and EARC exercises all its rights as the secured creditor.

Notice of 30 (Thirty) days is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable secured assets mortgaged in favor of the Secured Creditor, the physical possession of which has been taken by the Authorized Officer (AO) will be sold on "As is where is", "As is what is", and "Whatever there is" basis, for recovery of the amounts mentioned herein below due to EARC together with further interest and other expenses/costs thereon deducted for any money received by EARC from Borrower(s) and Guarantor(s). The Reserve Price and the Earnest Money Deposit are mentioned below for the property.

DETAILS OF SECURED ASSET PUT FOR E-AUCTION:

Loan A/c No./Selling Institution	Name of Borrower/ Co-Borrower	Trust Name	Total Outstanding Dues INR 30-04-2025	Reserve Price (INR)	Earnest Money Deposit (EMD) in INR	Date & Time of Auction	Type of Possession
S19NAG-NAG-005631	1. M/s Shri Jayantrao Wanjari Public English School, Represented by its Authorized Signatory, (Borrower), 2. M/s Gayatri Bahuuddeshiya Shikshan Sanstha, Represented by its Authorized Signatory, (Borrower), 3. Mr Yashwant Wanjari S/o Wathuji, (Co-Borrower/ Mortgagor), 4. Mrs. Uma Wanjari W/o Yashwant, (Co-Borrower/ Mortgagor),	EARC TRUST SC 467	Rs. 1,88,61,683.50/- (Rupees One Crore Eighty-Eight Lakhs Sixty-One Thousand Six Hundred Eighty-Three and Fifty Paise Only)	Rs. 88,50,000/- (Rupees Eighty-Eight Lakhs Fifty Thousand Only)	Rs. 8,85,000/- (Rupees Eight Lakhs Eighty-Five Thousand Only)	03rd June 2025 at 11.00 AM	Physical

Property Description: All that piece and parcel of the Property bearing Survey No. 683, PH No. 27, admeasuring about 0.55 HR out of total land area 1.36 HR Situated at Mouza Wadoda, Taluk Kamathi, District Nagpur and bounded on, East By: Property of Pushparaj, North By: Property No. 684, West By: Property of Jayanth, South By: Road.

Important Information regarding Auction Process

1. All Demand Drafts (DD) shall be drawn in favor of EARC TRUST SC - 467 as mentioned above and payable at Mumbai.
EMD Payment made through RTGS shall be to: Name of the Account No.: EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED - EMD ACCOUNT, Account No. 000405158602, Name of the Bank: ICICI Bank, IFSC Code: IFSC ICIC0000004
2. Last Date of Submission of EMD
Received 1 day prior to the date of auction
3. Place for Submission of Bids
1st Floor, Edelweiss House, off CST Road, Kalina, Mumbai-400098
4. Place of Auction (Web Site for Auction)
E-Auction (https://auction.edelweissarc.in)
5. Contact Persons with Phone Nos.
Toll Free Number: 1800 266 6540
6. Date & Time of Inspection of the Property
As per prior appointment

For detailed terms and conditions of the sale, please refer to the link provided in EARC's website i.e. <https://auction.edelweissarc.in>

Authorised Officer

For Edelweiss Asset Reconstruction Company Limited
(Trustee of EARC TRUST SC 467)

Date : 30-04-2025

Place : Mumbai



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