

What are your thermal power expansion plans?

Our current thermal capacity is around 3

crore. We are actively bidding for SECI, DISCOM and C&I projects. Going forward, firm and dispatchable renewable energy projects—often backed by storage—will

>10,000 crore in transmission and distribution, primarily in existing geographies. Further expansion will depend on privatisation and franchise opportunities.



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का अंगण
एक परिवार, एक बैंक

प्रधान कार्यालय : लोकमंगल, 1501, शिवाजीनगर, पुणे-411005
H. O.: 'Lokmangal', 1501, Shivajinagar, Pune - 411005

नागपुर अंचल/ Nagpur Zone

"महाबैंक भवन", सिताबुर्डी, नागपुर-४४००१२

"Mahabank Bhavan", Munje Chowk, Sitabuldi, Nagpur - 440012

टेलिफोन / Telephone : 0712-2545020/21/29

ई-मेल / E-mail: cmrecovery_nag@mahabank.co.in



Sale Notice for sale of immovable properties (Appendix - IV -A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged/charged to the Bank of Maharashtra, the physical possession of which has been taken by the Authorized Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" on 30/01/2026 for recovery of the dues to the Bank of Maharashtra from the Borrower (s) and Guarantor (s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under

Sr. No.	Name of Borrower and Guarantors	Total Amount Due	Short description of the immovable property with known encumbrances	Reserve Price/ Earnest Money Deposit
1.	<p>Branch : Sitaburdi (5) BORROWERS : M/s Armaco Infralinks Pvt Ltd. Flat No. 803, F Wing, Godrej Anandam, Model Mill Compound, Ganesh Peth Colony, Ganjipeth, Nagpur-440018 Guarantors : 1) Shri Sudhir Harikrishna Bajaj Swastik Nagar, Bhawanji Chavan School, Chandrapur-442 401 2) Shri Roshan Dariyanamal Hasani Shende Layout, Near Shiva Mandir, Chandrapur-442 401 3) Mrs. Sarita Ashish Jain Lata Niwas, Civil Line, Ragatate Layout, Akashwani Road, Chandrapur-442 401 4) Mrs. Sheetal Shekhar Lohiya, Motha Building, Ganj Ward, Chandrapur-442 401 5) Shri Gaurav Jitendra Doshi Opp. Ram Mandir, 5 Vivek Nagar, Mul Road, Chandrapur-442 401 6) Shri Jitendra Khushaldas Doshi Opp. Ram Mandir, 5 Vivek Nagar, Mul Road, Chandrapur 442 401 7) Shri Ashish Mithanlal Jain Lata Niwas Civil Line Ragatate Layout, Akashwani Road, Chandrapur 442 401</p>	<p>Rs. 16,09,65,667.80 (Rupees Sixteen Crore Nine Lakhs Sixty Five Thousand Six Hundred Sixty Seven and Paise Eighty Only) Applicable ROI w.e.f 31/12/2025 + Charges and Other Expenses</p>	<p>All that piece or parcel of Open land area 2148.64 Sq. Mtrs (0.21H), Khasara Na. 50, Out of Total admeasuring 1.07H, Occupancy Class I, Mouza Kapsi (Khurd), P.H. 35, Taluka Nagpur (Rural) and Distt. Nagpur (Physical Possession) Known Encumbrance ● MA/61/2025, DRT Nagpur ● SA Diary No. 397/2025, DRT Nagpur ● OA/526/2025 DRT Nagpur Contact No. 7066335005</p>	<p>Reserve Price : Rs. 5,20,19,000.00 (Rupees Five Crore Twenty Lakhs Nineteen Thousand Only) Earnest Money Deposit : Rs. 52,01,900.00 (Rupees Fifty Two Lakh One Thousand Nine Hundred Only)</p>
2.	<p>Branch : Sitaburdi (5) BORROWERS : Shri. Sanjay Rameshlal Nagrani, (M/s Bhumika Electricals) 1) Lal Imli Square, Behind Sahu Hospital, Gandhibag, Ganjipeth, Nagpur-440018 2) Near Bridge, Golibar Chowk, Itwari, Nagpur-440002 3) Plot No. 364, Bank Colony, Kamgar Nagar, Khairi Akashwani, Kamptee, Nagpur 440026 4) Flat No. H-501, Pyramid City Phase 2, Near WCL Office, Royal Town, Jaripatka, Nagpur Co-Applicant : 1) Mrs. Kiran Sanjay Nagrani Flat No. H-501, 5th Floor, Phase No. 2, Pyramid City, Near WCL Office, Royal Town, Jaripatka, Nagpur</p>	<p>Rs. 4,65,44,078/- (Rupees Four Crore Sixty Five Lakh Forty Four Thousand Seventy Eight Only) at applicable ROI plus other charges w.e.f. 31.12.2025</p>	<p>All the piece and parcel of land and apartment having build up area 333.336 Sq. Mtrs. approx., Ground plus three floors, bearing NIT leasehold plot No.364 admeasuring about 386.59 Sq. Mtrs. ie 4161.25 Sq. Ft. together with existing construction thereon, in the Indore Housing Accommodation Scheme of NIT being part and portion of entire land bearing Khasra No. 155/1 of Mouza-NARI, Division North, bearing No. City Survey 454, Sheet No. 406/104, Corporation House No. 2289/364, Ward No. 57, Zone No. 9, Tahsil and District Nagpur (Physical Possession) Known Encumbrance NIL Contact No. 9764655639</p>	<p>Reserve Price : Rs. 3,02,88,000.00 (Rupees Three Crore Two Lakh Eighty Eight Thousand Only) Earnest Money Deposit : Rs. 30,28,800.00 (Rupees Thirty Lakh Twenty Eight Thousand Eight Hundred Only)</p>

Note: No known encumbrance as above is on record of the bank for above mentioned properties. However, interested bidders are advised to enquiry independently regarding same.

For detailed terms and conditions of the sale, please refer to the link <https://bankofmaharashtra.in/asset-for-sales-search> provided in the Bank's website and also on PSB Alliance Baanknet portal <https://baanknet.com/eauction-psb/home>.

Possession Type: Physical Possession; Bid increase Amount Rs. 25,000/- (Rupees Twenty-Five Thousand Only)

Date & time of E-auction - 30/01/2026, From 11.00 a.m. to 03.00 p.m.

Date & Time for inspecting the property - 12/01/2026 between 11.00 a.m. to 4.00 p.m. with prior appointment

Payment Details:- Successful bidder shall have to deposit 25% (Twenty Five percent) of the bid amount, less EMD amount deposited on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction

(1) Auction sale/bidding would be only "Online Electronic Bidding" process.

(2) This publication notice is also Fifteen (15) days statutory notice under SARFAESI Act to the above mentioned accounts' borrowers/guarantors/mortgagors.

(3) For additional information please contact on 0712-2545021 e-mail: cmrecovery_nag@mahabank.co.in and recovery_nag@mahabank.co.in

(4) This notice is also being published in vernacular language. The English version shall be final if any question of interpretation arises.

Date : 09/01/2026

Place : Nagpur

Authorized Officer
for Bank of Maharashtra

Economic Times dt. 09/01/2026