



GANDHIBAG SAHAKARI BANK LTD.

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Sale Notice of Immovable Property by Public Auction (Second Time)

In view of the order/ decree passed by Hon ble Deputy Registrar, Co-operative Officer Nagpur, the immovable properties of the following debtors have been attached and the public auction of the said property will be held on following date, "As is where is, As is what is and whatever there is" basis. However, interested parties can participate in the bidding at the Spot by depositing EMD of Rs.1,00,000/- cash/DD in the name of Gandhibag Sahakari Bank Ltd., Nagpur at the time of bidding.

Sr. No.	Branch Name Loan A/c No.	Borrower/Guarantors/Mortgagor/ Property Owner Name / Legal Heirs Names & Address	Date of Symbolic & Physical Possession Upset Price (Rs.) & EMD. Rs.	Outstanding Loan Amount up to dt.31.05.2026	Date, Time & Place of Auction & Bid Increase Amount Rs.	Description of property movable / Immovable Property & place
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1)	Main Branch TLB 20464 31	Hotel Arya Lodging & Boarding Mr.Dhyaneshwar Dayaram Pise (Deceased) For legal heir 1) Mrs.Pushpa Dhyaneshwar Pise 2) Mr.Swapnil Dhyaneshwar Pise 3) Mr.Sheetal Dhyaneshwar Pise All Residence At Post. Mathani Tah.Mouda, Dist.Nagpur-441104 Guarantor : 1) Mr.Sitaram Vithobaji Madankar Near Attachakki, Nivrutti Nagar Bharatnagar, Kalamna Nagpur-440035	Symbolic Possession Dt.14.10.2022 & Physical Possession Dt.25.07.2024 Reserve Upset Price Government Value Rs. 4,30,32,404/- Earnest Money Deposit Rs. 1,00,000/-	Rs. 2,66,72,075/- Till Date 31.05.2026 from Date 01.06.2026 + Intt. + Expenses Balance	Date 09-07-2026 Time 2.00 PM. Bid Increase Amount Rs.25,000/- Auction Place: Mouza Mathani Grampanchayat Tah.Mouda Dist.Nagpur -441104	Immovable Property which is N.A. Commercial use Open Land of bearing Survey No.8/1, P.H.No.25, Mouza Mathani, admeasuring 1.51 hectare (15100 Sq.Mt.) & constructed builtup area 3250 Sq.Ft. Grampanchayat Mathani, Tah. Mouda, Dist. Nagpur-441104. Bounded:East-River, West-Land of Srikrishna Paper Mill, North-Land of Paper Mill,South-Land of Mr.Waman Dayaram Pise.

Terms & Conditions: 1) Out of total participants in the auction, whose names are finalized, will have to pay 25% of the bid amount in cash/D.D. within 24 hours, 2) The remaining 75% amount will have to be paid within 15 days 3) If the first Bidder does not pay 1/4 of the bid amount, the deposit of the First Bidder will be forfeited and No.2 Bidder will be given a chance. 4) If the Bidder is deposited 1/4 bid amount within 24 hours and the remaining 3/4 amount is not deposited within 15 days. 1/4 bid amount will be confiscated and No.2 Bidder will be given a chance 5) The full authority of cancel and the postponement of the auction rests with the Special Recovery & Sale Officer. 6) The deposit of Bidder Nos.1 & 2 will be retained and the deposit (earnest amount) of the others, will be returned on the spot 7) Successful bidder/purchaser will deduct TDS 1% on sale proceeds as per Sec. 194 (1-A) of the Income Tax, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS certificate to Gandhibag Sahakari Bank Ltd (Rs. 50.00 Lacs and above property) 8) Sale Certificate shall be issued by the the District Deputy Registrar Co-operative Society, Nagpur after the confirmation of sale. 9) Grampanchayat Tax, Electricity Charges, water bill Charges, registry expenses & other charges the Buyer will have to pay 10) The original documents of the registry can be viewed in the bank before the auction.