



E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Notice is hereby given to the public in general and in particular to the borrowers and guarantors that the below mentioned immovable and movable properties mortgaged/ charged/ hypothecated to the secured creditor, the symbolic/ physical possession of which has been taken by the Authorized Officer of Indian Overseas Bank, the Secured Creditor will be sold on "AS IS WHERE IS BASIS" AND "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" on 27.10.2025 between 12.00 P.M. to 5.00 P.M. through Auction portal www.iob.in & <https://BAANKNET.com> for recovery of Bank dues from the borrowers/ guarantors. The reserve price and EMD are given below. Bids will increase in multiple of Rs. 10,000/- for all the properties.

Sl. No.	Name of Borrower/ Mortgagors	Property Details	Reserve Price/ EMD (Rs in Lakhs)
Branch: Yavatmal Branch (Br. Code: 0904)			
1.	Mr. Ashish Bhanudas Uike and Mr. Bhanudas Gomaji Uike	All that piece and parcel of Plot No.29(Part) Survey No.23/1, admeasuring 1614 sqft Waghapur, Tq&Distt Yavatmal Pin Code - 445001 together with construction thereon bounded to the- Boundaries are as under: East-Layout Road, West-Plot No.33, North-Remaining portion of Plot No.29, South-Plot No 30.	Rs. 28.90lakh Rs. 2.90lakh

** payable together with further interest as applicable, expenses, costs, etc.

Submission of Online Application for bid with EMD : 20.09.2025 onwards

Last date of submission of online application for BID with EMD : 27.10.2025 till 5:00 pm

The sale will be done by the undersigned through E Auction platform provided at the web portal mentioned above. For any other information and queries, kindly contact Regional Office on 0712-2533302/03/04.

The Authorized Officer shall not be responsible for any error misstatement or omission in the above particulars. The Bidders are therefore requested in their own interest to satisfy themselves with regard to the above and all relevant details/ material pertaining to secured assets. This may be treated as notice under Rule 8(6)/ Rule 9(1) and Rule 6(2) of security interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/sof the said loan about e holding of e auction on the above mentioned date.

For detailed terms and conditions of sale, please refer to the aforesaid service provider's link of www.iob.in (or) <https://BAANKNET.com> Any corrigendum will be put in the aforesaid websites only.

Place: Nagpur

Date: 19/09/2025

Authorised Officer