

LOKMAT THE TIMES



CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.39,66,466/- (Rupees Thirty Nine Lakh Sixty Six Thousand Four Hundred and Sixty Six only) as on 21-12-2025 together with further interest to be charged from 22-12-2025 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Dhanashri Traders, No.1, Dahane Nagar, Yashoda Nagar, Amravati - 444606. No.2) Mr. Shri Sunil Jaykisanji Saboo, S/o. Jaykisanji Ramkisanji Saboo, No.14, Near Swati Kirana Shop, Dahane Nagar, Rukmini Nagar, Amravati - 444606. No.3) Mrs. Sau. Pramila Sunil Saboo, W/o. Shri Sunil Jaykisanji Saboo, No.14, Near Swati Kirana Shop, Dahane Nagar, Rukmini Nagar, Amravati - 444606. No.4) Mrs. Sau. Pushpa Omprakash Saboo, W/o. Shri Omprakash Saboo, No.14, Near Swati Kirana Shop, Dahane Nagar, Rukmini Nagar, Amravati - 444606. No.5) Mr. Shri Pramod Jaykisanji Saboo, S/o. Jaykisanji Saboo, No.14, Near Swati Kirana Shop, Dahane Nagar, Rukmini Nagar, Amravati - 444606.

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Sau. Pushpa Omprakash Saboo, W/o. Shri Omprakash Saboo & Mr. Shri Sunil Jaykisanji Saboo, S/o. Jaykisanji Ramkisanji Saboo)

That the Immovable Property situated at Mouje Wadali, Pragane Nandgaon Peth, Taluk & District Amravati within the Limits of Municipal Corporation of City of Amravati and within the Jurisdiction of Sub-Registrar, Amravati bearing F.S.No.87/2 which is layout converted as per layout Sanction Plan and as per order passed in Rev. Case No.NAA-48/Wadali-23/1992-93 dated 15-05-1993 out of which layout converted Plot No.37 having Area of 3,600 Sq.ft. on which as per Plan Sanction by Municipal Corporation Amravati by Permit No.704 Dated 19-12-1997 constructed as Commercial Complex, out of this Complex Shop No.1 situated at Ground Floor having Built-up-Area 135 Sq.ft. is owned and possessed by Sau. Pushpa Omprakash Saboo and Shri Sunil Jaykisanji Saboo by the virtue of Sale Deed Regd. at Sr.No.191 dated 16-01-1998. The boundaries of Shop No.1 is as follows : Towards East : Service Lane, Towards North : Road, Towards West : Shop No.2, Towards South : Part of Plot No.37.

**Reserve Price : Rs.17,00,000/-
(Rupees Seventeen Lakh only)**

Schedule - B : (Property Owned By Mr. Shri Pramod Jaykisanji Saboo, S/o. Jaykisanji Saboo)

That the Immovable Property situated at Mouje Wadali, Pragane Nandgaon Peth, Taluk & District Amravati within the Limits of Municipal Corporation of City of Amravati and within the

Jurisdiction of Sub-Registrar, Amravati bearing F.S.No.87/2 which is layout converted as per layout sanction plan and as per order passed in Rev. Case No.NAA-48/Wadali-23/1992-93 dated 15-05-1993 out of which layout converted Plot No.37 having Area of 3,600 Sq.ft. on which as per Plan Sanctioned by Municipal Corporation Amravati by Permit No.704 dated 19-12-1997 constructed as Commercial Complex, out of this Complex Shop No.2 situated at Ground Floor having Built-up-Area 127 Sq.ft. is owned and possessed by Shri Pramod Jaykisanji Saboo by the virtue of Sale Deed Regd. at Sr.No.190 dated 16-01-1998. The boundaries of Shop No.2 is as follows: East : Shop No.1, North : Road, West : Shop No.3, South : Part of Plot No.37.

Reserve Price : Rs.16,00,000/-

(Rupees Sixteen Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
14-01-2026	City Union Bank Limited, Amravati Branch, Khatri Chambers: D.No.344/1, 1st Floor, Morshi Road, (Above Reebok Show Room), Near Jaisthan Chowk, Amravati - 444601. Telephone No: 0721 - 2567188, Cell Nos : 9373215468, 8925964908.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Amravati Branch, Khatri Chambers: D.No.344/1, 1st Floor, Morshi Road, (Above Reebok Show Room), Near Jaisthan Chowk, Amravati - 444601. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.0721 - 2567188, Cell Nos : 9373215468, 8925964908. (5) The properties are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 02.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 23-12-2025

Authorised Officer

Regd. Office : 149, I.C.R. Road, Anna Nagar, Maraimalai, Maraimalai

Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Nagpur Main

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