IDBI BANK
CIN:L65190MH2004GOI148838

IDBI Bank Ltd., NPA Management Group, 1st Floor, Salasar Prestige, Plot No.-1/A, Off WHC Road, Dharampeth, Nagpur – 440010, Maharashtra

PUBLIC NOTICE FOR E-AUCTION AND SALE OF VEHICLE HYPOTHECATED IN BANK'S FAVOUR

Notice is hereby given that in the view of the defaults committed by following borrower, IDBI Bank Limited ("IDBI"/ "Bank") has taken repossession of the below descried hypothecated vehicle from the borrower. Sale of hypothecated vehicle is to be made through Public E-Auction for recovery of the secured debts due to IDBI Bank Ltd, The general public is invited to bid as per the below schedule.

Name of Borrower/Account number	Loan outstanding (Rs.)	Vehicle Make/ Registration Number/ Chassis No./ Engine No.	Reserve price(RP) / EMD (Rs.)	Account number and IFSC code for deposit EMD
Kailash Ramesh Meshram A/c No 1442675100000435	**Rs.370574/- as on 31.05.2026**	Maruti Suzuki Alto VXI, MH-33-AC-0315 MA3EUA61900J40687, F8DN6582704	RP - Rs.2.30 Lakh EMD: Rs.23,000/-	A/C-144234915010026 IFSC-IBKL0001442

Date of Auction – 25.08.2026 | **Last Date of Submission of EMD and Bid Document – 24.08.2026**

Sale of Bid Tender document from 24.07.2026 to 24.08.2026

Date And Place Of Inspection - Intrested Parties May Inspect The Vehicle On 05.08.2026 (At Their Own Expenses) Parked At Plot No. 10 B Santoshi Mata Nagar Near Old Hudkeshwar Police Station Pipla Road Nagpur Parking Contact No. Shri Akhil - 8805471245

Terms & Conditions: 1. The sale of hypothecated vehicle is on **"as is where is basis"**, **"as is what is basis"**, **"whatever there is basis" and "no recourse basis"** for and on behalf of the secured creditor viz.: IDBI Bank Ltd.
2. Goods & Service Tax (GST), as applicable, to be paid by the bidder over and above the sale price.
3. The sale would be conducted through E-Auction platform at website **www.bankeauctionwizard.com.** through e-auction service provider **ANTARES SYSTEMS LIMITED Email: sushmitha.b@antaressystems.com / Mrs. Pooja M Contact No.9686196751 Email id: pooja.m@antaressystems.com 944383 / 9686196751 , (L) .- 080-40482100**
4. The aforesaid vehicles shall not be sold below the reserve price mentioned above.
5. The bidder is required to submit the Earnest Money Deposit (EMD) by way of demand draft/pay order drawn in favour of IDBI Bank Limited or via NEFT/RTGS to Account No as mentioned above, along with the bid documents. Third party payment will not be accepted.
6..The EMD will not carry interest. The Bank may retain EMD of top three bidders upto 3 months from the date of auction.
7. The Bank may permit inter-se bidding among the top three bidders.
8. The sale will be confirmed in favour of the bidder who has offered the highest sale price in his bid and shall be subject to confirmation by the Bank.
9. The successful bidder would be informed in writing about the acceptance of his/her bid/offer by the AO and will be required to deposit 25% of the sale price (less the amount of EMD) immediately on receipt of the valid communication intimating acceptance of his/her bid. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the Bank. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including earnest money/EMD and the hypothecated vehicle shall be resold and the defaulting purchaser shall forfeit all claims to the hypothecated vehicle or any of the sum for which it may be subsequently sold.
10. The Bank is not bound to accept the highest bid and the Bank reserves the right to accept or reject any or all bids without assigning any reason(s). In case all the bids are rejected, the Bank reserves the right to sell the assets by any of mode including through dealers.
11. The hypothecated vehicle mentioned hereinabove are based on the charges created by the Borrower in favour of secured creditor namely IDBI Bank. Interested bidder/parties are requested to verify the details of the hypothecated vehicle and inspect the records relating to hypothecated vehicle available with the Bank on request.
12. The Bank does not take responsibility for any errors/omissions/discrepancy/ shortfall etc. in the hypothecated vehicle or for procuring any permissions etc. or for the dues of any authority established by law.
13. The hypothecated vehicle is being sold free from charges and encumbrances of IDBI Bank Limited only & Bank is not responsible for any other charges, Challan, Fine etc.
14. The successful bidder would be required to bear all the necessary charges/fees, expenses for conveyance like stamp duty, registration expenses, tax liabilities, insurance if any etc. for transfer of hypothecated vehicle.
15. The Bid Document, which contains the detailed terms and conditions of sale, bid forms etc. may be obtained from **Shri Manoj Ubale, DGM, IDBI Bank Ltd., NPA Management Group, 1st Floor, Salasar Prestige, Plot No.-1/A, Off WHC Road, Dharampeth, Nagpur – 440010, Maharashtra** free of charge, on all working days or can be downloaded from IDBIs website www.idbibank.com and **www.bankeauctionwizard.com** (e-auction portal).
16. The bidders shall submit their sufficient and acceptable proof of identity, residence, authority, PAN/TAN cards etc. with the bid.
17. Interested parties may contact undersigned for any further queries on: **Shri Durgeshkumar Shahu, AGM - Retail Recovery (E-Mail – durgeshkumar.shahu@idbi.co.in, Mob – 8956085039), Ms Vaishali Jambhulkar, Manager-Retail Recovery, (E-Mail – vaishali.jambhulkar@idbi.co.in , Mob – 8856051967), Shri Manoj Ubale, DGM – Retail Recovery, (E-Mail – manoj.ubale@idbi.co.in 0712-6659111)** and the Bid Document , which contains the detailed terms and conditions of sale, bid forms etc may be obtained from **Shri Manoj Ubale, DGM, IDBI Bank Ltd., From Address As mentioned in Point Numbers 15 in above** free of charge, on all working days or can be downloaded from IDBIs website **www.idbibank.in** and **www.bankeauctionwizard.com.**
18.This is also a notice to the borrower about holding of auction sale of the vehicle.

Date: 23-07-2026, Place: Nagpur

Sd/- , Authorised Officer